

SREE NARAYANA GURU COLLEGE OF COMMERCE -AIDED DEGREE SECTION

P.L. Lokhande Marg, Chembur, Mumbai - 400 089

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

2018-19 Rs.	Expenditure	2019-20		2018-19 Rs.	Income	2019-20	
		Rs.	Rs.			Rs.	Rs.
1,28,97,348	Grant-in-aid Salary & Allowances		1,33,83,364.00	1,29,00,847	Salary Grant		1,33,83,364.00
	Exp. out of Aided Fee Collection				Fees from Students:		29,49,298.00
	Library & Reading Room Exp.		37,824.00	4,19,200	1) Tuition Fee	4,28,800.00	
76,505	a) Journals & Periodicals	22,999.00		1,04,800	2) Library Fee	1,07,200.00	
	b) Soul Software Annual Charges	11,800.00		1,93,880	3) Gymkhana Fee (College Share)	1,82,240.00	
-	c) Library Stationery	3,025.00		1,31,000	4) Other Fee	1,34,000.00	
	Gymkhana & Sports Expenses		1,44,281.00	5,80,167	5) Exam Fee - Regular	6,06,555.00	
1,19,986	a) Sports Materials	47,960.00		4,05,285	6) Exam Fee - ATKT	5,21,503.00	
70,840	b) Salary to Sports Coach	96,321.00			7) Exam Marksheet Fee & Exam Form	54,370.00	
2,44,463	Cultural Activities Expenses	-	82,109.00	14,040	7) Revaluation, Verifi. Fee	35,070.00	
5,27,649	Examination Expenses		3,51,292.00	2,62,000	8) Project Fee	2,68,000.00	
	Computer Lab Exp.		6,850.00	1,04,800	9) Admission Processing Fee	1,07,200.00	
33,464	a) Computer Lab Exp.	-		1,31,000	10) Utility Fee	1,34,000.00	
5,482	b) Website Charges	-		52,400	11) Magazine Fee	53,600.00	
20,006	c) Internet Charges	6,850.00			12) E-Charge (50%)	5,360.00	
	Salary for Non-Aided Subjects		3,23,826.00		13) Enrolment Fee (College Share)	4,840.00	
9,66,059	a). Salary	12,89,742.00		26,200	12) Identity Card & Library Card Fee	26,800.00	
-	b) Employers' Contr. To EPF, etc	1,06,084.00		2,62,000	13) Development Fund Revenue Receipt	2,68,000.00	
		13,95,826.00		8,936	14) Admission cancellation charges	11,760.00	
(10,48,000)	Less: Contr. For Non-Grant Salary	(10,72,000.00)			Fee for Non-Aided Subjects, etc		10,67,846.15
	Other Expenses		19,46,387.84	1,57,200	1) Tuition Fee	1,60,800.00	
4,58,526	1) Electricity Charges	2,58,575.00		56,000	2) Computer Practical Fee	43,000.00	
2,84,945	2) Security Charges	1,52,824.00		52,400	3) College E-Charge	53,600.00	
2,73,417	3) Printing & Stationery	1,78,638.25		82,500	5) Admission Forms	73,600.00	
30,563	4) Conveyance	47,727.00		7,860	6) Students' Group Insurance Fee (Net)	8,071.00	
4,914	5) Telephone Charges	21,487.00		4,000	7) Document Verification Fee	-	
9,056	6) Postage & Courier Charges	2,430.00		5,220	8) E-Charges - College Share	-	
6,956	7) Water charges	10,114.00		2,25,061	9) Fines & Misc. Receipts	1,05,869.01	
60,131	8) Contribution for Municipal Taxes	1,17,674.00		1,64,350	10) Interest on Bank Accounts	2,36,483.14	
37,740	9) Magazine Printing Charges	38,812.00		18,669	11) Premises rent - Other exams	-	
80,990	10) Seminar & ISBN Publ. Exp. (Net).	9,783.00		3,14,400	12) Contribution for Internal Test Papers	3,21,600.00	
	11) Uniform Charges	6,425.00		7,800	13) TC Fee	8,000.00	
	12) Advertisement for Staff Recruitment	94,991.00		-	14) Transcript Fee	1,000.00	
	13) Staff Recruitment Interview Exp.	53,393.00		19,691	15) Sale of Old News Papers &E-Waste	9,450.00	
	14) ANGC Annual Membership Fee	2,000.00		-	16) University E-Delivery of Question Paper	-	



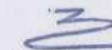
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

2018-19 Rs.	Expenditure	2019-20		2018-19 Rs.	Income	2019-20	
		Rs.	Rs.			Rs.	Rs.
5,000	15) Guest Entertainment Exp.	1,000.00		1,71,865	17) College share of University Collections	46,373.00	
2,000	16) Staff Welfare Exp.	50,358.00		3,05,678	Prior Period Fee Collection	-	
41,149	17) NAAC/IQAC Expenses	2,59,527.80					
2,000	18) Yearly Affiliation Fee	2,000.00					
3,56,229	19) Legal & Professional Fee	60,000.00					
11,303	20) Meeting Expenses	2,520.00					
25,145	21) Financial Assistance to Students	-					
-	22) Extension Activity Expenses	21,227.00					
59,756	23) NSS Expenses (Net)	93,019.00					
4,000	24) WDC Expenses (Net)	-					
4,500	25) Placement & Career Counseling	-					
58,900	26) Earn-While Learn Scheme	77,833.00					
9,561	27) Degree Certificate Distr. Cerem	4,735.00					
-	28) Faculty improvement expns	17,000.00					
2,159	29) First Aid Expenses	2,402.00					
-	30) Audit Fees	4,720.00					
	31) Academic & Admin Audit Charges	15,000.00					
13,804	32) Bank Charges	6,993.79					
3,38,448	33) Repairs & Maintenance	3,18,548.00					
-	34) Insurance	3,681.00					
3,524	35) Misc. Expenses	1,510.00					
24,028	36) SC/ST Book Bank (Net)	9,440.00					
7,41,580	Depreciation		8,06,266.00				
3,25,122	Excess of Income over Expenditure		3,18,308.31				
1,71,89,248			1,74,00,508.15	1,71,89,248			1,74,00,508.15

AS per our Report of even date attached


PRINCIPAL




S.M. Pradhan & Co.
Chartered Accountants M. No. 12160

S. M. PRADHAN & CO.
CHARTERED ACCOUNTANTS

UDEN 24/2/20
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F.R.N. 108039W

SREE NARAYANA GURI' COLLEGE OF COMMERCE - SELF FINANCING DEGREE COLLEGE


P.L. Lokhande Marg, Chembur, Mumbai - 400 069

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

2018-19 Rs.	Expenditure	2019-20		2018-19 Rs.	Income	2019-20	
		Rs.	Rs.			Rs.	Rs.
	Staff Salary & Allowances		99,30,796.00		Fee Collection:		
81,47,377	Salary & Allowances	90,90,659.00		86,80,000	Tuition Fee		89
70,840	Salary to Sports Coach	89,381.00			Other Fee Collections:		79
7,02,036	Cont. to EPF, Pension Fund & Charges	7,50,756.00		5,15,700	Library Fee	5,21,700.00	
	Other Education Expenses		43,49,473.81	3,02,230	Gymkhana Fee	3,03,960.00	
-	Journals & Periodicals	38,077.00		86,800	Magazine Fee	89,400.00	
-	Reading Room Expenses	5,008.00		43,400	Identity Card & Library Card Fee	44,700.00	
43,320	General Book Bank Purchases	-		4,34,000	Development Fund	4,47,000.00	
19,476	SC/ST Book Bank Purchases	30,923.00		16,76,000	Computer Practical Fee	17,29,000.00	
42,190	Sports & Gymkhana Expenses	79,400.00		14,68,000	Lab Fee	14,84,000.00	
42,280	Magazine printing charges	38,813.00		9,23,478	College Examination Fee	8,34,590.00	
1,84,641	Computer Lab expns	4,51,353.58		3,20,855	College ATKT Exam Fee	3,77,048.00	
6,89,464	Examination & Viva Expenses	7,14,200.40			Marksheet Fee	68,760.00	
1,40,006	Industry Visit Expenses	1,64,000.00		32,925	Revaluation & Photocopy Fee	33,365.00	
2,23,749	Cultural Activities Expenses (Net)	1,02,537.00		6,78,000	Project Fee	7,43,000.00	
1,97,540	Printing & Stationery	75,151.25		2,17,000	Utility Fee	2,23,500.00	
3,065	Telephone Charges	20,996.00		4,34,000	Industrial Visit fees	4,47,000.00	
3,950	Postage & Courier	1,860.00		8,680	E-Charge (1/2)	8,940.00	
1,00,847	Conveyance & Daily Allowances	79,015.00		86,800	College E-Charge	89,400.00	
-	Academic & Admin. Audit Fee	15,000.00		2,17,000	Other Fee & Extra Curricular	2,23,500.00	
4,500	Career Guidance Exp.	-		1,73,600	Admission Processing Fee	1,78,800.00	
2,97,030	Electricity & Water Charges	4,28,084.00		1,66,400	Workshops & Seminar	1,31,000.00	
6,956	Water Charges	10,114.00			Other Collections		11,7
60,130	Contr. For Bldg Municipal Tax	1,17,674.00		1,07,200	Sale of Admission Forms	1,00,600.00	
1,84,945	Security Service Charges	2,53,010.00		97,777	Admission Cancellation Charges	85,820.00	
25,771	Admission Desk Expenses	-		1,52,657	Bank Interest	2,17,766.00	
1,000	Guest lecture remuneration	10,500.00		1,54,785	Library Fine & Other Fine	4,339.00	
47,946	Guest Entertainment Exp	20,040.00		13,852	Industrial Visit Addl. Contr.	-	
2,10,584	Advertisement Charges	1,31,845.00		21,668	Sale of Old News Papers	-	
20,005	Internet service charges	6,850.00			Contr. For Weekly Test Papers	4,47,000.00	
15,700	Faculty Improvement Exp.	42,600.00		18,800	Premises Rent	59,830.00	
3,600	Uniform expenses	6,425.00		-	Add-On Course Revneue (Net)	12,500.00	

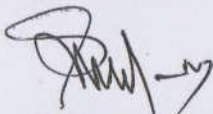
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR END 31ST MARCH, 2020


2018-19 Rs.	Expenditure	2019-20		2018-19 Rs.	Income	2019-20	
		Rs.	Rs.			Rs.	Rs.
-	PTA Meeting Expenses	2,571.00		13,020	Group Insurance (Net)	13,382.08	
20,230	NSS Expenses	93,019.00		45,044	Misc. Receipts	25,537.00	
11,648	IQAC Meeting Expenses	4,29,662.00		4,400	TC fees	4,600.00	
1,19,000	Continuation & Extension of Affiliation	94,500.00		2,18,740	College share of Univ collections	1,99,632.00	
6,000	Yearly Affiliation Fee	6,000.00		1,94,796	Prior period fees collection	-	
3,000	BMM Lab Expns	-		13,13,220.09	Excess of Expenditure over Income		3
49,000	University TASS System Fee	-					
19,140	Workshop Expenses	9,783.00					
5,957	Meeting Expenses	4,065.00					
1,56,228	Legal & Professional Charges	72,500.00					
67,539	Interview Expenses	-					
2,787	Bank Charges	13,574.58					
5,482	Website maintenance charges	-					
2,13,448	Repairs & Maintenance	5,27,373.50					
-	Insurance Premium	6,095.00					
17,592	Earn-While Learn Remuneration	1,01,433.00					
9,561	Degree Certificate distr. Ceremony(Net)	4,735.00					
6,540	Miscellaneous Expenses	3,036.50					
-	Prior Period Fee Written Off	1,37,650.00					
6,00,000	Building Maintenance Contr.	-					
1,35,000	Cont. for Building Renovation Fund	-					
50,00,000	Contr. To Building Fund	-					
-	Connr. To University Reserve Fund		35,17,198.00 X				
2,40,000	Contr. To Gratuity Fund	-					
80,000	Contr. To Staff Welfare Fund	-					
5,63,728	Depreciation		5,92,275.18 X				
1,88,20,827			1,83,89,742.99	1,88,20,827			1,83,8


Dr. Ravindran Karathadi
Principal

N. Sasidharan
President

M. I. Damodaran
Chairman


N.S. Salimkumar
Gen. Secretary


V.K. Hiralal / P. Prithweeraj
Treasurer/Asst. Treasurer

As per our Report of even date


S.M. Pradhan & Co.
Chartered Accountants
S. M. PRADHAN & CO.
CHARTERED ACCOUNTANTS
M. No. 12160

SREE NARAYANA GURU COLLEGE OF COMMERCE - SELF FINANCING P.G. COLLEGE

P.L. Lokhande Marg, Chembur, Mumbai - 400 089

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

2018-19 Rs.	Expenditure	2019-20		2018-19 Rs.	Income	2019-20	
		Rs.	Rs.			Rs.	Rs.
2,31,400.00	Salary & Allowances		2,91,861.00	X 11,03,620.00	Tuition Fee		7,50,000.00
-	Salary to Sports Teacher		12,497.00	X	Other Fee Collections		4,09,882.25
	Other Educational Expenses:		9,58,746.78	1,84,000.00	Library Fee	1,25,000.00	
25,500.00	Cultural Activities expenses	19,007.00		68,080.00	Gymkhana Fee	42,500.00	
4,595.00	Printing & Stationery	2,496.00		18,400.00	Magazine Fee	12,500.00	
	Library Expenses	701.00		9,200.00	Identity Card & Library Card Fee	6,250.00	
	Journals and Periodicals	5,324.00		2,760.00	Group Insurance Fee (Net)	1,882.25	
30,000.00	Continuation of Affiliation Fee	30,000.00		92,000.00	Development Fund	62,500.00	
-	IQAC Expenses	60,076.00		1,50,580.00	Computer & Internet Fee	70,500.00	
599.02	Bank Charges	537.78		1,840.00	E-Charge (1/2)	1,250.00	
44,660.00	Electricity Charges	59,855.00		46,000.00	Utility Fee	31,250.00	
15,843.00	Examination Expenses	78,694.00		46,000.00	Other Fee	31,250.00	
36,988.00	Security Charges	35,376.00		36,800.00	Admission Processing Fee	25,000.00	
20,000.00	Conveyance Expenses	11,048.00			Other Collections		2,20,053.26
1,390.00	Water charges	-		21,100.00	Sale of Admission Forms	12,700.00	
-	Sports Expenses	11,102.00		18,426.00	Admission Cancellation Charges	-	
-	Guest Entertainment Exp.	9,940.00		-	Weekly Test Paper Fee	62,500.00	
1,080.00	Postage & SNMS charges	-		1,28,373.00	University Exam Fee - College share	98,062.00	
3,464.00	Computer Lab Expenses	-		200.00	T.C. Fee	-	
5,00,000.00	Contr. To Bldg. Fund	5,00,000.00	X	6,210.00	Miscellaneous Receipts	10,295.00	
-	Professional Charges	60,000.00		54,633.00	Bank Interest	36,496.26	
17,689.00	Repairs & Maintenances	73,738.00					
-	Insurance	852.00					
56,228.00	Legal Charges	-					
-	Depreciation:		72,084.00	X			
6,809	Library Books	9,084.00					
27,000	Qualsoft Software	63,000.00					
9,64,977	Excess of Income over Expenditure		44,746.73	X			
19,88,222			13,79,935.51				13,79,935.51

Dr. Ravindran Karathadi
Principal

N. Sasidharan
President

M.I. Damodaran
Chairman

N.S. Salimkumar
Gen. Secretary

V.K. Hirralal / P. Prithweeraj
Treasurer/Asst. Treasurer

As per our Report of even date attached

S.M. Pradhan & Co.
Chartered Accountants
S. M. PRADHAN & CO.
CHARTERED ACCOUNTANTS
M. No. 12160