

SREE NARAYANA GURU COLLEGE OF COMMERCE -AIDED DEGREE SECTION
P.L. Lokhande Marg, Chembur, Mumbai - 400 089
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

2022-23	Expenditure	2023-24		2022-23	Income	2023-24	
		Rs.	Rs.			Rs.	Rs.
2,13,56,110.00	Grant-in-aid Salary & Allowances		2,32,79,058.00	2,13,58,424.00	Salary Grant		2,32,79,058.00
-	Salary for Non-Aided Subjects		13,05,153.00		Fees from Students:		30,81,432.00
17,61,617.00	a) Salary	24,12,923.00		5,71,200.00	1) Tuition Fee	4,56,800.00	
1,44,888.00	b) Employers' Contr. To EPF, etc	1,74,109.00		1,42,800.00	2) Library Fee	1,14,200.00	
(16,06,500.00)	Less: Contr. For Non-Grant Salary	(13,63,000.00)		2,42,760.00	3) Gymkhana Fee (College Share)	1,94,140.00	
79,449.00	c) Salary to Sports Coach	81,121.00		1,78,500.00	4) Other Fee	1,42,750.00	
	Exp. out of Aided Fee Collection			9,44,939.00	5) Exam Fee - Regular	7,58,914.00	
	Library & Reading Room Exp.		88,645.00	4,11,712.00	6) Exam Fee - ATKT	3,33,537.00	
42,428.00	a) Journals & Periodicals	63,991.00		4,57,500.00	7) Project Fee	3,50,000.00	
-	b) Soul Software Annual Charges	11,800.00		1,42,800.00	8) Admission Processing Fee	1,14,200.00	
-	c) Subscription to Infibnet	5,900.00		1,78,500.00	9) Utility Fee	1,42,750.00	
7,778.00	d) SC/ST & General Book Bank	5,774.00		71,400.00	10) Magazine Fee	57,100.00	
41,682.00	e) Library Stationery	1,180.00		7,140.00	11) E-Charge (50%)	5,710.00	
	Gymkhana & Sports Expenses		62,050.00	5,720.00	12) College Share of Uni. Collections	86,135.00	
1,00,570.82	a) Sports Materials	62,050.00		35,700.00	13) Identity Card & Library Card Fee	28,550.00	
2,840.00	b) First Aid Box Expenses	-		3,57,000.00	14) Development Fund Revenue Receipt	2,85,500.00	
2,30,944.99	Cultural Activities Expenses		2,21,821.00	4,312.00	15) Admission cancellation charges	11,146.00	
2,96,161.40	Examination Expenses		4,87,516.00		Fee for Non-Aided Subjects, etc		13,97,976.00
	Computer Lab Exp.		1,68,993.00	2,14,200.00	1) Tuition Fee	1,71,300.00	
3,068.00	a) Zoom Lincee Fee	3,941.00		3,64,500.00	2) Computer Practical Fee	1,85,000.00	
-	b) Website Charges	1,26,927.00		71,400.00	3) College E-Charge	57,100.00	
-	c) Internet Charges	38,125.00		95,500.00	4) Admission Forms	75,500.00	
	Other Expenses		23,15,027.50	8,139.00	5) Students' Group Insurance Fee (Net)	6,509.00	
2,45,489.00	1) Electricity Charges	2,98,515.00		20,289.90	6) Fines & Misc. Receipts	1,30,783.00	
1,73,948.25	2) Security Charges	2,34,177.00		2,80,139.00	7) Interest on Bank Accounts	2,35,811.00	
1,85,538.00	3) Printing & Stationery	1,39,913.00		-	8) Receipt for Uni. Exam Stationery	-	
1,23,342.00	4) ERP Annual Charges	1,08,220.00		1,57,106.00	9) Premises rent - Other exams	91,560.00	
57,715.00	5) Conveyance	1,25,354.00		4,28,400.00	10) Contribution for Internal Test Papers	3,86,800.00	
	6) Magazine Printing Expenses	66,080.00		4,700.00	11) TC Fee	2,700.00	
	7) Telephone Charges	1,332.00			12) Add-On Course Fee (Net)	6,950.00	
592.00	8) Postage & Courier Charges	1,578.00		7,100.00	13) Transcript Fee	8,100.00	
15,600.00	9) Water charges	39,065.00		2,000.00	14) Document Verification	-	
23,574.00	10) Contribution for Municipal Taxes	14,935.00		1,430.00	15) Revaluation Fee	13,640.00	
76,538.00	11) Seminar & ISBN Publ. Exp. (Net)	34,951.64		37,891.00	16) Sale of Old News Papers &E-Waste	18,223.00	
1,000.00	12) Uniform Charges	-		13,665.00	17) Prior Period Fee Receipt	-	
-	13) Interview Expenses	273.00		2,27,500.00	18) Add-On Course Fee	-	
1,000.00	14) ANGC Annual Membership Fee	1,000.00		-	19) Red Ribbon Club Receipt	8,000.00	
1,099.00	15) Guest Entertainment Exp.	6,701.00		1,22,731.00	19) College share of University Exam Fee	-	

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

2022-23 Rs.	Expenditure	2023-24		2022-23 Rs.	Income	2023-24	
		Rs.	Rs.			Rs.	Rs.
576.00	16) Teaching Aid Expenses	55.00		12,65,033.89	Excess of Expenditure over Income		10,43,213.65
5,537.00	17) Meeting Expenses	9,224.00					
5,500.00	18) Green Audit Expenses	6,000.00					
32,047.00	19) AAA Audit Expenses	-					
1,52,554.00	20) Staff Welfare Exp.	58,839.00					
24,446.00	21) NAAC/IQAC Expenses	1,92,822.00					
2,000.00	22) Yearly Affiliation Fee	2,000.00					
1,53,708.00	23) Legal & Professional Fee	1,11,494.00					
-	24) Extension Activity Expenses	500.00					
77,895.00	25) NSS Expenses (Net)	3,865.00					
	26) PTA Expenses	940.00					
	27) Sponsored Research Work Exp. (Net)	30.00					
	28) Earn While Learn Remuneration	80,200.00					
19,601.00	29) Faculty improvement expns	68,277.00					
1,336.00	30) Career Katta, Carrer Counseling Exp.	-					
3,478.58	31) Bank Charges	4,042.86					
2,89,351.00	32) Repairs & Maintenance	7,03,839.00					
-	33) Misc. Expenses	805.00					
38,68,800.00	Provision for Tuition Fee Agnst Sal. Grant		4,56,800.00				
4,28,829.75	Depreciation		4,16,616.15				
2,84,32,131.79			2,88,01,679.65	2,84,32,131.79			2,88,01,679.65

Jayasree
Dr. Jayasree Venkitachalam
Principal

M.I. Damodaran
M.I. Damodaran
President

N. Mohandes
N. Mohandes
Chairman

O.K. Prasad
O.K. Prasad
Gen. Secretary

V.V. Chandran/ P.Prithweeraj
V.V. Chandran/ P.Prithweeraj
Treasurer/Asst. Treasurer

AS per our Report of even date attached
K B Amlani & Co
K B Amlani & Co
Chartered Accountants



SREE NARAYANA GURU COLLEGE OF COMMERCE - SELF FINANCING DEGREE COLLEGE

P.L. Lokhande Marg, Chembur, Mumbai - 400 089

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

2022-23 Rs.	Expenditure	2023-24		2022-23 Rs.	Income	2023-24	
		Rs.	Rs.			Rs.	Rs.
	Staff Salary & Allowances		1,44,64,692.00		Fee Collection:		
98,51,684.00	Salary & Allowances	1,29,83,090.00		1,09,70,000.00	Tuition Fee		1,19,00,000.00
3,09,001.00	Contribution to Gratuity Paid	5,00,000.00			Other Fee Collections:		1,23,91,639.00
1,20,620.00	Salary to Sports Coach	1,57,270.00		6,44,700.00	Library Fee	7,02,900.00	
6,99,324.00	Cont. to EPF, Pension Fund & Charges	8,24,332.00		3,68,440.00	Gymkhana Fee - College Share	3,76,380.00	
	Other Education Expenses		80,16,568.02	1,08,400.00	Magazine Fee	1,10,700.00	
	Journals & Periodicals	12,470.00		54,200.00	Identity Card & Library Card Fee	55,350.00	
35,167.00	General Book Bank	1,14,733.00		5,42,000.00	Development Fund	5,53,500.00	
92,588.00	SC/ST Book Bank Purchases	88,308.00		19,74,000.00	Laboratory Fee	34,02,000.00	
1,19,271.56	Sports & Gymkhana Expenses	1,20,297.00		20,75,500.00	Computer Practical Fee	26,19,000.00	
3,601.00	First Aid Box Expenses	-		13,17,143.00	College Examination Fee	13,85,619.00	
3,886.92	Website Expenses	1,26,926.64		2,54,910.00	College ATKT Exam Fee	2,62,286.00	
5,600.00	Internet service charges	38,125.00		2,65,944.00	College share of Uni. Exam Fee	1,95,334.00	
5,100.00	BMM Lab Expenses	-		8,90,500.00	Project Fee	10,41,000.00	
1,26,938.60	Examination & Viva Expenses	2,08,038.00		2,71,000.00	Utility Fee	2,76,750.00	
6,91,005.00	Exam Remuneration	9,41,921.00		5,41,500.00	Industrial Visit fees	5,39,500.00	
3,83,933.00	Cultural Activities Expenses (Net)	4,59,125.00		10,840.00	E-Charge - College Share	11,070.00	
1,30,368.00	Printing & Stationery	3,23,610.00		1,07,000.00	College E-Charge	1,10,700.00	
1,87,259.00	ERP Annual Charges	2,09,806.00		2,71,000.00	Other Fee & Extra Curricular	2,76,750.00	
360.00	Postage & Courier	322.00		2,16,600.00	Admission Processing Fee	2,21,400.00	
-	Magazine Printing Charges	66,080.00		1,61,000.00	Workshops & Seminar	2,51,400.00	
47,156.00	Conveyance & Daily Allowances	45,337.00			Other Collections		18,64,911.40
3,15,611.00	Advertisement Charges	2,07,010.00		1,25,500.00	Sale of Admission Forms	1,39,800.00	
1,81,970.00	Staff Welfare Exp. - Group Insurance	1,64,672.00		99,350.00	Admission Cancellation Charges	88,002.00	
-	Staff Welfare Expenses	24,157.00		1,58,045.00	Savings Bank Interest	2,38,535.00	
3,72,703.00	Electricity Charges	5,78,733.00		7,22,080.00	Bank Fixed Deposit Interest	3,62,878.00	
23,685.00	Water Charges	75,735.00		12,357.60	Group Insurance (Net)	12,619.80	
35,791.00	Contr. For Bldg Municipal Tax	28,954.00		5,34,500.00	Contr. For Weekly Test Papers	8,51,700.00	
2,64,089.50	Security Service Charges	4,54,001.00		1,50,921.00	Prior Period Fee Collection	4,000.00	
6,500.00	Guest lecture remuneration	13,000.00		3,400.00	TC fees	4,400.00	
20,385.00	Guest Entertainment Exp	28,852.00		7,000.00	Transcript Fee	5,000.00	
11,400.00	Faculty Improvement Exp.	51,906.00		7,280.00	Enrollment Fee College Share	10,400.00	
19,990.00	Uniform expenses	-		2,170.00	Revaluation Fee	5,530.00	

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

2022-23 Rs.	Expenditure	2023-24		2022-23 Rs.	Income	2023-24	
		Rs.	Rs.			Rs.	Rs.
1,19,624.00	NSS Expenses	7,494.00		81,872.00	Misc. Receipts	1,32,736.60	
	DLLE Expenses	2,060.00		-	Sale of Scrap	2,210.00	
	PTA Expenses	700.00		5,93,910.00	Add-On Course Revenue (Net)	7,100.00	
	Green Audit Expenses	6,000.00					
32,046.00	AAA Audit Expenses	-					
5,073.00	IQAC Expenses	3,73,825.00					
2,34,500.00	Continuation & Extension of Affiliation	2,50,000.00					
6,000.00	Yearly Affiliation Fee	6,000.00					
6,000.00	New Programme Affiliation Late Fee	-					
15,000.00	University Facilitation Charges	22,500.00					
17,437.00	University LIC Inspection Expenses	76,695.00					
6,136.00	Zoom License Fee	7,640.84					
93,709.00	Workshop Expenses	67,760.00					
14,069.00	Meeting Expenses	28,275.00					
35,500.00	Industry Visit Expenses	3,53,000.00					
2,42,211.00	Legal & Professional Charges	2,16,154.00					
46,873.00	Interview Expenses	21,144.00					
3,333.30	Bank Charges	2,658.54					
1,92,645.00	Repairs & Maintenance - Computers	7,35,084.00					
1,28,059.00	Repairs & Maintenance - Furniture	2,77,195.00					
	Repairs & Maintenance to Equipments	1,30,878.00					
56,683.00	Repairs to Gym Equipments	-					
2,74,552.00	Building Maintenance - Building	9,56,465.00					
57,875.00	Earn-While Learn Remuneration	80,200.00					
5,214.00	Miscellaneous Expenses	12,721.00					
65,00,000.00	Contr. To Infra. Augmentation Fund	-					
15,69,591.36	Depreciation		23,66,573.40				
-1,84,055.64	Excess of Income over Expenditure		13,08,716.98				
2,35,43,062.60			2,61,56,550.40				2,61,56,550.40

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Dr. Jayasree Venkitachalam
Principal

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President

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Gen. Secretary

V.V. Chandran / P.Prithweeraj
V.V. Chandran / P.Prithweeraj
Treasurer/Asst. Treasurer

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As per our Report of even date attached,



SREE NARAYANA GURU COLLEGE OF COMMERCE - SELF FINANCING P.G. COLLEGE

P.L. Lokhande Marg, Chembur, Mumbai - 400 089

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

2022-23 Rs.	Expenditure	2023-24		2022-23 Rs.	Income	2023-24	
		Rs.	Rs.			Rs.	Rs.
5,92,758	Salary & Allowances		1,78,753	9,36,000	Tuition Fee		10,14,000
	Teaching Staff	1,60,000			Other Fee Collections		5,73,428
	Sports Teacher	18,753		1,56,000	Library Fee	1,32,000	
	Other Educational Expenses:		7,73,914	53,040	Gymkhana Fee - College Share	44,880	
53,636	Electricity Charges	69,009		15,600	Magazine Fee	13,200	
2,754	Printing & Stationery	6,662		7,800	Identity Card & Library Card Fee	6,600	
67,688	Examination Expenses	1,05,014		1,637	Group Insurance Fee (Net)	1,528	
38,006	Security Charges	54,136		78,000	Development Fund	66,000	
9,430	Conveyance Expenses	20,865		2,34,000	Computer & Internet Fee	2,15,500	
19,481	Sports Expenses	14,345		1,560	E-Charge - College Share	1,320	
518	First Aid Box Expenses	-		39,000	Utility Fee	33,000	
17,359	Salary to Sports Teacher	-		39,000	Other Fee	33,000	
52,950	Cultural Activities expenses	54,747		31,200	Admission Processing Fee	26,400	
-	Workshop & Seminar Exp.	8,080			Other Collections		2,37,548
-	IQAC Expenses	44,575		16,200	Sale of Admission Forms	13,700	
-	Zoom App Charges	912		1,27,622	College share of University Exam Fee	1,85,880	
-	Advertisement & Publicity	2,310		1,000	Admission Cancellation Charges	-	
5,151	Contr. For Municipal Taxes	3,452		15,000	Add-on Course Fee	-	
3,408	Contr. For Water Charges	9,031		4,207	Miscellaneous Receipts	3,291	
50,000	Continuation of Affiliation Fee	40,000		200	TC Fee	-	
3,000	Affiliation Late fee for new programme	-		-	Transcript Fee	2,000	
3,000	University Facilitation charges	-		5,795	Prior Period Fee Income	-	
9,975	Guest Entertainment Exp.	32,695		22,565	Savings Bank Interest	32,677	
18,429	Repairs & Maintenances - Furniture	20,175		27,550	Bank Fixed Deposit Interest	-	
36,634	Maintenance to Building Infrastructure	1,26,928		6,474	Excess of Expenditure over income		
1,128	Repairs to Office Equipments	15,606					
-	Repairs to Computers	87,652					
26,949	ERP Solutions Annual Charges	25,018					

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

2022-23 Rs.	Expenditure	2023-24		2022-23 Rs.	Income	2023-24	
		Rs.	Rs.			Rs.	Rs.
33,583	Legal & Professional Charges	25,774					
-	Misc. Expenses	1,236					
774	Bank Charges	21					
-	Staff Welfare Expenses	5,671					
7,50,000	Contr. To Infra. Augmentation Fund		7,50,000	X			
	Depreciation:		20,686	X			
15,623	Library Books	14,551					
7,217	CCTV Camera	6,135					
	Excess of Income over Expenditure		1,01,623	X			
18,19,450			18,24,976		18,19,450		18,24,976

Jayasree
Dr. Jayasree Venkitachalam
Principal

M.I. Damodaran
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President

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O.K. Prasad
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Gen. Secretary

V.V. Chandrani / P. Prithweeraj
V.V. Chandrani / P. Prithweeraj
Treasurer/Asst. Treasurer

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