

Self Financing Degree College

SNG Bank- Pmt Voucher

No. : 552

Dated : 31-Mar-2023

| Particulars | Amount |
|--|-------------------------------|
| Account : Gratuity Annual Premium General | 3,09,001.00 Dr 3,09,001.00 |
| Through : Sree Narayana Guru Co-Op Bank(4820) | |
| On Account of : Being cheque issued to LIC of India against Gratuity annual premium for 2022-23 for 40 staff staff members (unaided staff). | |
| Bank Transaction Details: <i>Paid online from SBI</i> | |
| LIC of India SNMS Cheque 295003 31-Mar-2023 3,09,001.00 014 | |
| Amount (in words) : Indian Rupees Three Lakh Nine Thousand One Only | |
| ₹ 3,09,001.00 | |

Receiver's Signature:

Authorised Signatory

Prepared by : _____

Verified by : _____

Passed by : _____

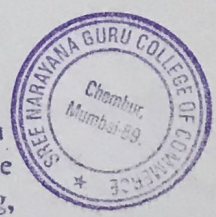
for Sree Narayana Guru College of Commerce-Self Financing Courses

[Signature]
PRINCIPAL

[Signature]
TREASURER

[Signature]
CHAIRMAN/GEN. SECRETARY

[Signature]
Principal
Sree Narayana Guru
College of Commerce
P. L. Lokhande Marg,
Chembur, Mumbai 400 089.



Self Financing Degree College

Payment Voucher

No. :

Dated : 27-Mar-2024

| Particulars | Amount |
|--|-------------|
| Account : Contribution to Gratuity Fund | 5,00,000.00 |

Through :

Sree Narayana Guru Co-Op Bank(4820)

On Account of :

Being RTGS to LIC of India against contribution to gratuity fund for 2024-25.

Bank Transaction Details:

Yourself
Cheque 305009 27-Mar-2024 5,00,000.00

Amount (in words) :

Indian Rupees Five Lakh Only

₹ 5,00,000.00



(Signature)

Principal

Sree Narayana Guru
College of Commerce
P. L. Lokhande Marg,
Chembur, Mumbai 400 089.

Receiver's Signature:

Authorised Signatory

Prepared by : *(Signature)*

Verified by : *(Signature)*

Passed by : _____

for Sree Narayana Guru College of Commerce-Self Financing Courses

(Signature)
PRINCIPAL *(Signature)*
TREASURER *(Signature)*
PRESIDENT/CHAIRMAN/GEN.SECRETARY

भारतीय जीवन बीमा निगम

P&GS Deptt., 1st Floor, M.D.O.I, East wing, "Yogakshema", Mumbai - 400 021
Tel: 66599110

E-Mail: LC.Dixit@licindia.com

Ref: P&GS /ACCOUNTS

Sir/Madam,

If you opt for payment to us through electronic mode, given below are the details of our Bank Account to which you may transfer your funds to us by NEFT/RTGS. We also request you to email us on below mentioned ids and ensure credit in our Bank before 3.30 pm to enable us to account the amount on same day. Kindly also inform us UTR No. of Transaction done by you.

We also request you to write Proposal/policy No. and Scheme in your communication for correct accounting at our end.

A. BENEFICIARY DETAILS

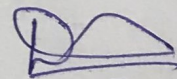
- | | |
|--|--|
| 1) Beneficiary Name | L.I.C. of India L.I.C.of India, |
| 2) Contact Person | Mrs. NIRU JAIN, Admn. Officer/ Accounts |
| 3) Address | L.I.C.of India, P&GS Dept., 1 st Floor, East Wing, "Yogakshema" Jeevan Bima Marg, Mumbai 400021. |
| 4) E-mail ID (please send mail) (Informing the policy no details) | neeru.jain@licindia.com Mm_shah@licindia.com s.perne@licindia.com |

5) Tel no. 9873871710

6) PAN No. AAACL0582H
7) Our GST NO 27AAACL0582H1ZM
8) SAC/HSN CODE 997132

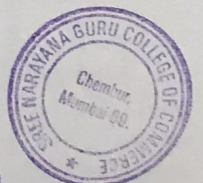
B. Particulars of Bank Account

- | | |
|-----------------------------|---|
| 1) Bank Name | IDBI BANK |
| 2) Branch Name /Branch Code | NARIMAN POINT |
| 3) Bank Address | MITTAL CHAMBERS, NARIMAN POINT MUMBAI - 400 021. |
| 4) MICR No. | 400259002 |
| 5) Account type | Current Account |
| 6) Account No. | 0004102000041502 |



Principal

Sree Narayana Guru
College of Commerce
P. L. Lokhande Marg,
Chembur, Mumbai 400 089.



invest

LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
P&GS DEPT MDO-I
1st floor Yogakshema, Jeevan Bima Marg
P&GS Deptt, Mumbai
Pin Code -400021

Ref :P&GS/441157/28789
Version :23.03/03

Date :26/03/2023

Phone No: 66599105
Email : bo_g706@licindia.com

SREE NARAYANA GURU COLLEGE OF COMMERCE
SREE NARAYANA EDUCATIONAL COMP
SREE NARAYANA NAGAR
P L LOKHANDE MARG, CHEMBUR, MU
MAHARASHTRA
400089

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

- 1 Proposal No/Quot. No : 19969/2
DATE OF COMMENCEMENT : 01/03/2023
- 2 MEMBERSHIP DATA
Number Of Members : 40
Average age : 39.20
Average Monthly Salary : 20767.95
Average Past Service : 6.98
- 3 VALUATION METHOD : Projected Unit Credit Method
- 4 ACTUARIAL ASSUMPTIONS
Mortality Rate : LIC(2006-08) ultimate
Withdrawal Rate : 1% to 3% depending on age
Discount rate : 7.25% p. a.
Salary Escalation : 4%
- 5 RESULTS OF VALUATION
a. PV of Past Service Benefit : 2172229
b. Current Service Cost : 285746
c. Total Service Gratuity : 13205824
d. Accrued Gratuity : 3455451
e. LCSA : 9750373
f. LC Premium : 19708
g. GST @18% : 3547
(S Tax + Ec / SB Cess + KK Cess : 3547.44 + 0 + 0)
- 6 RECOMMENDED CONTRIBUTION RATE :
a. Initial Contribution (Rs.) : 2172229
b. Additional Contribution



Principal

Sree Narayana Guru
College of Commerce
P. L. Lokhande Marg,
Chembur, Mumbai - 400 089.

| | | | |
|--|---|--------|---------|
| for existing fund | : | invest | 0 |
| c. Current Service Cost | : | | 285746 |
| 7 Total Amount Payable (Rs) (6.a + 6.c + 5.f + 5.g) | : | | 2481230 |

.....Contd 2 ↗

-2-

Proposal No/Quot. No : 19969/2
Date of Commencement : 01/03/2023

8 Benefits Valued

| Category | NRA | Gratuity Ceiling | Slab | Rate | LCSA Ceiling | RTA TABLE |
|----------|-----|------------------|------|------|--------------|-----------|
| 1 | 58 | 2000000 | 99 | 15 | 2000000 | X03 |
| Category | NRA | Gratuity Ceiling | Slab | Rate | LCSA Ceiling | RTA TABLE |
| 2 | 60 | 2000000 | 99 | 15 | 2000000 | X03 |

Please note that the contribution rate may change in future depending upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.

Yours Faithfully,

MANAGER(P&GS) ↗

LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
P&GS DEPT MDO-I
LIC DIGITAL BUILDING,, 5TH FLOOR, C-10,G BLOCK,
BANDRA KURLA COMPLEX,, BANDRA (E) MUMBAI
Pin Code -400051

Ref : PNGS/454349/706005487
Version : 24.04/04

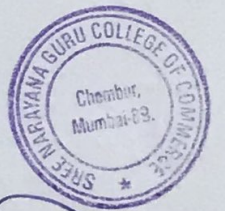
Date : 30/03/2024

The Trustees, SREE NARAYANA GURU COLLEGE OF COMMERCE
SREE NARAYANA EDUCATIONAL COMP
SREE NARAYANA NAGAR
P L LOKHANDE MARG, CHEMBUR, MU
MAHARASHTRA
400089

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

| | | | |
|---|----------------------------------|---|------------------------------|
| 1 | Policy no | : | 706005487 |
| | ARD | : | 01/03/2024 |
| 2 | MEMBERSHIP DATA | | |
| | Number Of Members | : | 38 |
| | Average age | : | 40.55 |
| | Average Monthly Salary | : | 20555.77 |
| | Average Past Service | : | 7.95 |
| 3 | VALUATION METHOD | : | Projected Unit Credit Method |
| 4 | ACTUARIAL ASSUMPTIONS | | |
| | Mortality Rate | : | LIC(2006-08) ultimate |
| | Withdrawal Rate | : | 1% to 3% depending on age |
| | Discount rate | : | 7.25% p. a. |
| | Salary Escalation | : | 4% |
| 5 | RESULTS OF VALUATION | | |
| | a. PV of Past Service Benefit | : | 2391186 |
| | b. Current Service Cost | : | 277915 |
| | c. Total Service Gratuity | : | 12192775 |
| | d. Accrued Gratuity | : | 3694255 |
| | e. LCSA | : | 8498520 |
| | f. LC Premium | : | 18454 |
| | g. GST @18% | : | 3323 |
| | (S Tax + Ec / SB Cess + KK Cess | : | 3323 + 0 + 0) |
| 6 | RECOMMENDED CONTRIBUTION RATE | : | |
| | a. Fund Value as on Renewal Date | : | 17275 |
| | b. Additional Contribution | : | |
| | for existing fund | : | 2373911 |
| | c. Current Service Cost | : | 277915 |
| 7 | Total Amount Payable (Rs) | : | 2673603 |
| | (6.b + 6.c + 5.f + 5.g) | | |



Principal
Sree Narayana Guru
College of Commerce
P. L. Lokhande Marg,
Chembur, Mumbai 400 089.

Policy No : 706005487
ARD : 01/03/2024

8 Benefits Valued

| A R D | Category | NRA | Grty Ceiling | Slab | Rate | LCSA Ceiling | RTA TABLE |
|------------|----------|-----|--------------|------|------|--------------|-----------|
| 01/03/2024 | 1 | 58 | 2000000 | 99 | 15 | 2000000 | X03 |
| 01/03/2024 | 2 | 60 | 2000000 | 99 | 15 | 2000000 | X03 |

Please note that the contribution rate may change in future depending upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.



Principal

Sree Narayana Guru
College of Commerce
P. L. Lokhande Marg,
Chembur, Mumbai 400 089

Yours Faithfully,

MANAGER (PNGS)

1.SREE NARANAYA MANDIRA SAMITI
P.L.LOKHANDE MARG, CHEMBUR
State Name : Maharashtra, Code : 27
E-Mail : samiti2@mtnl.net.in

Payment Voucher

No. : 658

Dated : 26-Oct-2023

| Particulars | Amount |
|------------------------------------|----------------------|
| Account : Gratuity of Employees | 1,19,534.00 |
| | ₹ 1,19,534.00 |

Through :

Union Bank of India

On Account of :

CH NO 034867/01.11.23 Gratuity paid to MS.
MAMATA MEGHNANI(Lecturer college)

Amount (in words) :

Rupee One Lakh Nineteen Thousand Five
Hundred Thirty Four Only

Jeeva

Rec  Signature: *[Signature]* 23

[Signature]
Authorised Signatory

[Signature]
Treasurer, President, Chairman, Vice Chairman, Gen. Secretary, Asst. Treasurer

Pl submit the detailed working of the gratuity

[Signature]
4/11/2023

[Signature]

Principal
Sree Narayana Guru
College Of Commerce
P. L. Lokhande Marg,
Chembur, Mumbai - 400 089.



1.SREE NARANAYA MANDIRA SAMITI
P.L.LOKHANDE MARG, CHEMBUR
State Name : Maharashtra, Code : 27
E-Mail : samiti2@mtnl.net.in

Payment Voucher

No. :

Dated : 12-Apr-2024

| Particulars | Amount |
|--|---------------|
| Account : Gratuity of Employees | 1,18,846.00 |
| Through : Corporation Bank/ Union Bank 520101198321453 | |
| On Account of : chq no.034869/12.04.24 issued to MS. RISHITA SUNIL SHUKLA as gratuity received on 03.03.24 by LIC OF INDIA in union bank as per details attached | |
| Amount (in words) : Rupee One Lakh Eighteen Thousand Eight Hundred Forty Six Only | |
| | ₹ 1,18,846.00 |

Rishita
16/4/24

Receiver's Signature:

Ashish
Authorised Signatory

Vesav
12/4/2024

[Signature]

Treasurer, President, Chairman, Vice Chairman, Gen. Secretary, Asst. Treasurer

[Signature]

[Signature]

[Signature]

Principal
Sree Narayana Guru
College Of Commerce
P. L. Lokhande Marg,
Chembur, Mumbai - 400 089.

