



SREE NARAYANA GURU COLLEGE OF COMMERCE

METRIC NUMBER 7.2 OIM

Describe two best practices successfully implemented by the Institution as per NAAC format provided in the Manual.

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BEST PRACTICE I

1. Title of the Practice - INSTITUTION'S INNOVATION COUNCIL-AN INITIATIVE OF MINISTRY OF EDUCATION.

2. Objectives of the Practice-

- To develop an entrepreneurial culture among the students.
- To impart employability and social skills among the students.
- To create a vibrant local innovation ecosystem.
- Start-up supporting mechanism
- Organize periodic workshops/ seminars/ interactions with entrepreneurs, investors, professionals and create a mentor pool for student innovators.

3. The Context

The institution believes in delivering quality education and experience to the students. For this the institution has entered into a Memorandum of Understanding with the Ministry of Education's Innovation Cell. This initiative will help in fostering an entrepreneurial culture in the institution through various activities. It encourages students, faculties, and staff to think creatively, develop innovative solutions, and nurture entrepreneurial mindsets. The Ministry of Education provides support, guidelines, and resources to ensure the effective implementation of innovation initiatives within educational institutions.

4. The Practice

The Institution's Innovation Council [IIC] was established in our College in the year 2022-23. The Ministry of Education's Innovation Cell in collaboration with AICTE, launched Institution's Innovation Council in the year 2018 to develop innovation and startup ecosystems in higher education institutes. Various activities, assigned by MoE's Innovation Cell, have been conducted in our College. Following are the selected activities conducted by IIC: -

- Poster Presentation Competition on "Your Ideas: A Business Seed".



- A food fest was organized in the college campus which was aimed to provide students with an opportunity to showcase their entrepreneurial skills
- Intra-collegiate Competition “Quest 2.0: A Business Revolution”.
- State Level Workshop on “Angel Investment / VC Funding for Early-Stage Entrepreneurs”.
- Community outreach program “Creativity A State of Mind or Mindset for Entrepreneurship”.
- World Entrepreneurs Day Celebration.
- Visit to RIIDL (Incubation Center), Somaiya Vidyavihar.
- Poster Making and Presentation Competition on “Unknown Start”.

5. Evidence of Success

The activities have been helpful in generating an entrepreneurial spirit among the students. They have been guided about startups, creative visions and business ideas, funding sources etc. Technical World, a start up by our students sets an example for other students too. Similarly, many students are motivated to enter into such startups.

6. Problems Encountered and Resources Required

- Overcoming resistance to change among faculty, staff, and students who are accustomed to traditional academic practices.
- Limited financial resources and infrastructure to establish and sustain innovation centers, labs, and incubation facilities.
- Balancing budget allocations between core academic activities and innovation initiatives is also a challenge.
- Limited awareness and understanding of innovation and entrepreneurship concepts among faculty and students.
- Students sometimes show only initial enthusiasm and later discontinue getting associated with IIC.



BEST PRACTICE II

1. Title of the Practice – Hosting National Institute of Open Schooling thereby promoting Universalization of Education.

2. Objectives of the Practice-

- Universalization of education by promoting and providing access to education to all sections of society, including the disadvantaged, marginalized, and those living in remote areas.
- To offer an alternative schooling system for those who are unable to attend regular schools due to various reasons, such as socio-economic constraints or personal circumstances.
- To provide a flexible learning environment that allows students to learn at their own pace and convenience, catering to diverse learning needs and schedules.

3. The Context

Our institution primarily caters to the educational requirements of students coming from M ward East which is considered as one of the poorest areas of the city. This area faces numerous socio-economic challenges and struggles with issues related to infrastructure, sanitation, healthcare, education, and livelihoods. M ward is characterized by a high incidence of poverty and informal settlements (slums). Situated at Chembur West which is predominantly in a marginalized area, our College takes pride in hosting and conducting NIOS (National Institute of Open Schooling) which is one of the world's largest open schooling systems and provides opportunities for education to various groups, including those who missed out on formal education, school dropouts, working professionals, and individuals with special needs. NIOS is an autonomous organization registered under the Societies' Registration Act (1860).



4. The Practice

- Our institution has entered into a MoU with NIOS which helps in delivering greater equity and justice in the society as well as to make education accessible and universal to all and thereby lead to the evolution of a learning society.
- Got accredited with NIOS on 23rd July 2019.
- The beneficiaries extend to more than 500 students who had approached the institution. Our faculties and student volunteers are playing a major role and embracing this extra role of handling NIOS in a positive manner by helping in conducting exams, guiding the parents and students etc as a commitment to society.
- An in-house faculty takes the responsibility of coordinating and hosting NIOS.

5. Evidence of Success

- The institution upholds its vision “Empowerment through Higher Education to all strata of society and the Mission “Quality Education to all irrespective of caste, creed, socio economic status and uplift the poor and downtrodden” by hosting the NIOS.
- Empowering the community through universalization of education.
- This method allows students to learn at their own pace, place, and time, providing them with study materials and support through various means, including online resources and personal contact programs.
- **The institution has catered to the educational requirements of 542 students through NIOS.**

6. Problems Encountered and Resources Required

- Ensuring consistent standards and quality.
- Lack of awareness among the community.
- Technological barriers like digital divide, requirement of technical skills.
- Overcoming space constraints.



A handwritten signature in blue ink, appearing to be "P. L. Lokhande".

Principal
Sree Narayana Guru
College Of Commerce
P. L. Lokhande Marg,
Chembur, Mumbai - 400 089.