

SREE NARAYANA GURU COLLEGE OF COMMERCE - AIDED DEGREE SECTION

P.L. Lokhande Marg, Chembur, Mumbai - 400 839

BALANCE SHEET AS ON 31ST MARCH, 2024

31-03-2023 Rs.	Liabilities	31-03-2024		31-03-2023 Rs.	Assets	31-03-2024	
		Rs.	Rs.			Rs.	Rs.
	FUNDS FOR SPECIFIC PURPOSES:				FIXED ASSETS:		
	Statutory Reserve Fund		719,490.18		Furniture & Fixtures		554,785.40
638,035.18	Balance as per last B/S	673,395.18		536,586.00	Balance as per last B/S	482,927.40	
35,360.00	Add: Accrued Interest on RFFD	46,095.00		-	Purchased during the year	126,475.00	
	COMPUTER LAB MAINTENANCE FUND		418,921.00	(53,658.60)	Less: Depreciation	(54,617.00)	
801,666.00	Balance as per last B/S	740,984.00			Office Equipments		142,491.15
71,400.00	Received during the year	57,100.00		197,219.00	Balance as per last B/S	167,636.15	
(132,082.00)	Less: Computer Repairs & Other Expenses	(379,163.00)		-	Purchased during the year	-	
	INFRASTRUCTURE AUGMENTATION FUND:			(29,582.85)	Less: Depreciation	(25,145.00)	
-	Received during the year		545,200.00		Sports Equipments		3,041.50
	STUDENTS' WELFARE FUND		2,312,112.50	4,210.00	Balance as per last B/S	3,578.50	
1,691,382.50	Balance as per last B/S	2,283,562.50		(631.50)	Less: Depreciation	(537.00)	
819,680.00	Received during the year	28,550.00			Library Books		167,927.20
(227,500.00)	Less: Spent during the year	-		249,376.00	Balance as per last B/S	172,701.20	
	STUDENTS' AID FUND		21,922.00	29,278.00	Purchased during the year	94,266.00	
55,690.00	Balance as per last B/S	38,492.00		(105,952.80)	Less: Depreciation	(99,040.00)	
14,280.00	Received during the year	11,420.00			Computer Lab Equipments		150,220.40
(31,478.00)	Less: Spent during the year	(27,990.00)		94,644.00	Balance as per last B/S	80,447.40	
	ALUMNI ASSOCIATION FUND		477,902.00	(14,196.60)	Purchased during the year	127,440.00	
223,141.00	Balance as per last B/S	309,802.00			Less: Depreciation	(57,667.00)	
164,163.00	Received during the year	168,100.00			Teaching Aid Equipments		5,942.25
(77,502.00)	Less: Paid during the year	-		8,225.00	Balance as per last B/S	6,991.25	
	STUDENTS DEPOSITS:			(1,233.75)	Less: Depreciation	(1,049.00)	
	CAUTION MONEY DEPOSIT		51,300.00		Library Software		
113,100.00	Balance as per last B/S	12,750.00		14,449.00	Balance as per last B/S	8,669.40	
42,900.00	Received during the year	38,700.00		(5,779.60)	Less: Depreciation	(8,669.40)	
(143,250.00)	Refund & Trf. to Students Welfare Fund	(150.00)			Water Purifier		2,721.95
	LIBRARY DEPOSIT		85,250.00	3,767.00	Balance as per last B/S	3,201.95	
188,750.00	Balance as per last B/S	21,000.00		(565.05)	Less: Depreciation	(480.00)	
71,500.00	Received during the year	64,500.00					
(239,250.00)	Refund & Trf. to Students Welfare Fund	(250.00)					

BALANCE SHEET AS ON 31ST MARCH 2024

31-03-2023	Liabilities	31-03-2024		31-03-2023	Assets	31-03-2024	
	LIBRARY BOOK BANK DEPOSIT		14,480.00		UGC Grant Expenditure		
18,820.00	Balance as per last B/S	9,380.00			Equipments		298,501.90
10,500.00	Received during the year	6,900.00		438,141.00	Balance as per last B/S	357,681.90	
(19,940.00)	Refund & Trf.to Students Welfare Fund	(1,800.00)		(80,459.10)	Less: Depreciation	(59,180.00)	
	COMPUTER LAB DEPOSIT		136,800.00		Library Books		16,559.80
300,800.00	Balance as per last B/S	33,600.00		45,998.00	Balance as per last B/S	27,598.80	
114,400.00	Received during the year	103,200.00		(18,399.20)	Less: Depreciation	(11,039.00)	
(381,600.00)	Refund & Trf.to Students Welfare Fund	-			Library Equipments		5,761.75
	CURRENT LIABILITIES & PROVISIONS		6,300,106.00	7,975.00	Balance as per last B/S	6,778.75	
10,155.00	Govt. Scholarship Payable	10,155.00		(1,196.25)	Less: Depreciation	(1,017.00)	
-	Grant-in-aid Salary payable	912,284.00			Sports Equipments		64,950.45
-	TDS Payable	621,114.00		89,897.00	Balance as per last B/S	76,412.45	
	Contr. to Credit Society payable	53,056.00		(13,484.55)	Less: Depreciation	(11,462.00)	
230,824.00	Service Providers & Suppliers	84,013.00			WINDOWS Licenses		-
45,432.00	M/S Omniware Enterprises	-		35,464.00	Balance as per last B/S	21,278.40	
	Sponsored Scholarship payable	275,200.00		(14,185.60)	Less: Depreciation	(21,278.40)	
	NSS Expenses Payable	8,889.00			IQAC Computer Lab & Equip		5,317.15
	Fee Refundable	9,095.00		7,359.00	Balance as per last B/S	6,255.15	
	Research Data Collection REmuneration	700.00		(1,103.85)	Less: Depreciation	(938.00)	
3,868,800.00	Provision for Tuition Fee against Sal. Grant	4,325,600.00			CCTV Camera		4,067.50
	INTERNAL LOANS & ADVANCES:		1,303,575.00	5,630.00	Balance as per last B/S	4,785.50	
-	Degree College - Unaided	279,618.00		(844.50)	Less: Depreciation	(718.00)	
-	Junior College - Aided	815,959.00			Computer for Remedial Coac.		-
207,998.00	SNGC Computer Institute	207,998.00		11,431.00	Balance as per last B/S	9,716.35	
523,120.32	Sree Narayana Mandira Samiti	-		(1,714.65)	Less: Depreciation	(9,716.35)	
	INCOME & EXPENDITURE A/C:		2,506,888.77		COMPUTER LAB FUND EXP.		
4,815,136.31	Balance as per last B/S	3,550,102.42			Computers		69,581.00
(1,265,033.89)	Add: Surplus/(Deficit) during the year	(1,043,213.65)		193,280.00	Balance as per last B/S	115,968.00	
				(77,312.00)	Less: Depreciation	(46,387.00)	
					Furniture & Fittings		69,087.70
				85,293.00	Balance as per last B/S	76,763.70	
				(8,529.30)	Less: Depreciation	(7,676.00)	

BALANCE SHEET AS ON 31ST MARCH 2024

31-03-2023	Liabilities	31-03-2024		31-03-2023	Assets	31-03-2024	
				5,109,849.00	BANK FIXED DEPOSITS WITH SNG		-
					STATUTORY DEPOSITS		
					Reserve Fund Deposit		712,297.18
				636,384.18	Balance as per last B/S	671,744.18	
				35,360.00	Add: Accrued Interest	40,553.00	
				68,775.50	Alumni Asso. Fund S.B. A/c. 5671		70,863.50
					Tution Fee Reserve Fund FD		4,169,589.00
					Security Deposits:		4,096,996.00
				49,530.00	Electricity Deposits	49,530.00	
				7,980.00	Security Deposit with MTNL	7,980.00	
				5,000.00	Library Deposit with TIFR	5,000.00	
				206,487.00	Subsistence Allowance Deposit	206,487.00	
				2,253,800.00	Advance to Plan Scheme Staff	2,253,800.00	
				50,000.00	Staff Loans & Advances	30,000.00	
				25,650.00	NSS Grant Receivable	-	
					Salary Grant Receivable	1,544,199.00	
				38,369.00	Fee Recoverable		53,249.00
					<u>INTERNAL LOANS & ADVANCES:</u>		3,147,732.68
				184,931.00	Junior College - Aided	-	
				12,929.00	Junior College -Unaided	12,929.00	
				379,700.50	Degree College - Unaided	-	
					Sree Narayana Mandira Samiti	2,802,971.68	
				396,217.50	SNGCC - M. Com. Section	331,832.00	
					<u>CASH & BANK BALANCE:</u>		1,082,262.99
				9,135.00	Cash	7,030.00	
				29,329.30	Bank of Maharashtra Current A/c	70,585.75	
				262,326.55	SNG Co.Op. Bank SB A/cs	619,477.55	
				331,993.45	Canara Bank SB A/cs	315,739.81	
				836,258.19	Union Bank SB A/c	69,429.88	
12,559,397.42			14,893,947.45	12,559,397.42			14,893,947.45

As per our Report of even date attached

Principal

Chartered Accountants

SREE NARAYANA GURU COLLEGE OF COMMERCE - SELF FINANCING DEGREE COLLEGE

P.L. Lokhande Marg, Chembur, Mumbai - 400 089

BALANCE SHEET AS ON 31ST MARCH, 2024

31-03-2023 Rs.	Liabilities	31-3-2024		31-03-2023 Rs.	Assets	31-3-2024	
		Rs.	Rs.			Rs.	Rs.
	SPECIFIC FUNDS:				FIXED ASSETS:		
	INFRA. AUGUMENTATION FUND		17,347,000.00		Furniture & Fixtures		3,291,870.50
5,750,000.00	Balance as per last B/s.	14,759,000.00		2,589,129.00	Balance as per last B/s.	3,101,553.50	
9,009,000.00	Add: Contributed during the year	2,588,000.00		855,251.00	Add: Additions during the year	545,750.00	
	UNIVERSITY RESERVE FUND:		6,558,943.46	(342,826.50)	Less: Depreciation	(355,433.00)	
5,746,131.46	Balance as per last B/s.	6,065,114.46			Instra. Augmentation		-
318,983.00	Accrued Interest on URFD	493,829.00		-	Balance as per last B/s.	9,286,682.00	
	GRATUITY FUND - Self managed		1,572,441.23	9,286,682.00	SNMS Asset Transferred	(9,286,682.00)	
1,413,565.23	Balance as per last B/s.	1,498,900.23			IQAC Room Development		198,000.00
85,335.00	Interest on Gratuity Fund Deposits	73,541.00		-	Balance as per last B/s.	200,000.00	
	GRATUITY FUND - LIC managed		809,001.00	200,000.00	Created during the year	-	
	Balance as per last B/s.	309,001.00			Less: Depreciation	(2,000.00)	
309,001.00	Contributed during the year	500,000.00			Office Equipments		23,644.25
	STAFF WELFARE FUND		-	18,027.00	Balance as per last B/s.	27,816.25	
92,436.00	Balance as per last B/s.	16,399.00		14,698.00	Add: Additions during the year	-	
6,766.00	Interest on SW Fund Deposits	7,004.00		(4,908.75)	Less: Depreciation	(4,172.00)	
(82,803.00)	Less: Spent during the year	(23,403.00)			BMM Studio Equipments		69,415.45
	STUDENTS' AID & WELFARE FUND		2,161,510.50	96,077.00	Balance as per last B/s.	81,665.45	
1,693,680.50	Balance as per last B/s.	1,816,052.50		(14,411.55)	Less: Depreciation	(12,250.00)	
886,200.00	Add: Received during the year	445,120.00			Studio Room (BMM)		128,018.60
(763,828.00)	Less: Spent during the year	(99,662.00)		167,344.00	Balance as per last B/s.	150,609.60	
	SKILL DEVELOPMENT FUND:		214,567.00	(16,734.40)	Less: Depreciation	(22,591.00)	
217,977.00	Balance as per last B/s.	217,977.00			Air Conditioners		176,434.36
	Less: Spent during the year	(3,410.00)		20,616.00	Balance as per last B/s.	141,049.95	
	DEPOSITS RECEIVED:			133,542.00	Add: Additions during the year	66,520.41	
	Caution Money Deposit		132,600.00	(13,108.05)	Less: Depreciation	(31,136.00)	
200,350.00	Balance as per last B/s.	118,500.00			Electronic Equipments		12,855.90
54,450.00	Add: Received during the year	78,000.00		17,794.00	Balance as per last B/s.	15,124.90	
(136,300.00)	Less: Refund during the year	(63,900.00)		(2,669.10)	Less: Depreciation	(2,269.00)	
	Library Deposit		221,500.00		Water Coolers & Purifiers		9,217.10
335,050.00	Balance as per last B/s.	197,500.00		12,236.00	Balance as per last B/s.	10,843.10	
90,750.00	Add: Received during the year	130,000.00		(1,392.90)	Less: Depreciation	(1,626.00)	
(228,300.00)	Less: Refund during the year	(106,000.00)			Computers & Printers		2,919,607.40
	Library Book Bank Deposit		28,800.00	33,055.00	Balance as per last B/s.	1,156,503.40	
18,000.00	Balance as per last B/s.	30,300.00		1,888,118.00	Add: Additions during the year	3,195,927.00	
20,400.00	Add: Received during the year	8,700.00		(764,669.60)	Less: Depreciation	(1,432,823.00)	
(8,100.00)	Less: Refund during the year	(10,200.00)					

BALANCE SHEET AS ON 31ST MARCH, 2024

31-03-2023	Liabilities	31-3-2024		31-03-2023	Assets	31-3-2024	
	Lab Deposit		342,800.00		Computer Software:		17,836.00
583,600.00	Balance as per last B/s.	316,000.00		108,379.00	Balance as per last B/s.	42,725.40	
145,200.00	Add: Received during the year	197,200.00		-	Add: Additions during the year	-	
(412,800.00)	Less: Refund during the year	(170,400.00)		(65,653.60)	Less: Depreciation	(24,889.40)	
	LOANS & ADVANCES:		26,095,455.51		Fire Extinguisher		-
357,253.90	SNGCC -Aided Section	-		-	Balance as per last B/s.	-	
17,500,940.04	Jr. College - Self Financing Section	23,984,164.85		-	Less: Depreciation	-	
1,471,716.66	M.Com. Section	1,542,291.66			Teachig Aid Equipments		457,426.82
1,869,120.00	Institute of Computers	568,999.00		334,940.00	Balance as per last B/s.	307,797.82	
	Sponsorship for Research Projects		908,125.00	24,971.70	Purchased during the year	223,864.00	
	CURRENT LIABILITIES:		707,327.00	(52,113.88)	Less: Depreciation	(74,235.00)	
888,046.00	Outstanding Expenses	427,067.00			Sonal Energy Panel:		450,646.00
-	Retention Money	113,455.00			Invested during the year	450,646.00	
52,908.00	University Share of Collelge Exam Fee	-			Less: Depreciation	-	
17,694.00	TDS on Contractors & Professional Fee	38,645.00			Library Books		390,866.80
-	Fee Refundable on a/c of SWD Receipts	20,912.00		382,640.00	Balance as per last B/s.	305,906.80	
370,428.00	Fee Refundable to Open Students	56,100.00		108,970.00	Add: Additions during the year	320,862.00	
	Professional Tax	9,000.00		(185,703.20)	Less: Depreciation	(235,902.00)	
145,507.00	Scholarship from Trusts Refundable	42,148.00			System Bell & Gong Bell:		11,434.10
1,350,000.00	Bank Loan Against Fixed Deposit		1,250,000.00	15,826.00	Balance as per last B/s.	13,452.10	
	INCOME & EXPENDITURE ACCOUNT:		2,974,052.51	(2,373.90)	Less: Depreciation	(2,018.00)	
1,849,391.17	Balance as per last B/s.	1,665,335.53			CCTV Camera		278,688.00
(184,055.64)	Add: Surplus during the year	1,308,716.98		115,640.00	Additions during the year	106,967.00	
				(8,673.00)	Purchased during the year	220,778.00	
					Less: Depreciation	(49,057.00)	
					STUDENTS WELFARE ASSETS:		
					Smart Boards		839,270.30
				217,498.00	Balance as per last B/s.	505,833.30	
				377,600.00	Purchased during the year	442,500.00	
				(89,264.70)	Less: Depreciation	(109,063.00)	
					Water Coolers		40,283.77
				15,362.00	Balance as per last B/s.	47,392.77	
				37,119.00	Purchased during the year	-	
				(5,088.23)	Less: Depreciation	(7,109.00)	
					FIXED DEPOSITS:		7,592,231.00
				6,387,022.00	With Canara Bank	-	
				2,874,806.00	With SNGC Bank	7,592,231.00	
				5,545,763.00	With Abhyudaya Bank	-	

BALANCE SHEET AS ON 31ST MARCH, 2024

31-03-2023	Liabilities	31-3-2024		31-03-2023	Assets	31-3-2024	
				4,492,495.00	UNI. RESERVE FUND DEPOSIT:		8,606,654.46
				1,784,461.46	With SNMS	3,776,751.00	
				309,001.00	With Canara Bank	4,829,903.46	
					GRATUITY FUND DEPOSIT WITH LIC		809,001.00
				1,483,247.50	Recoverable Amounts:		5,039,743.00
				3,245,951.00	Fee Recoverable from Students	2,014,780.50	
					Fee Recoverable from SWD	3,024,962.50	
					LOANS & ADVANCES:		28,762,633.47
				2,446,978.02	Junior College - Aided Section	3,533,902.02	
					SNGCC -Aided Section	1,202,064.60	
				4,562,967.85	Sree Narayana Mandira Samiti	23,849,613.85	
				171,991.00	Prepaid Expenses	171,053.00	
				36,000.00	Staff Advances	6,000.00	
					CASH & BANK BALANCE:		1,198,344.93
				3,247.00	Cash in hand	8,910.00	
				1,760,824.88	SNGC Bank Ltd. S.B. A/c 4820	768,107.66	
				230,645.00	SB A/C NO. 5276 WITH SNG BANK	237,649.00	
				75,388.04	SNGC Bank Ltd. S.B. A/c 6282	59,150.04	
				120,981.23	Canara Bank SB A/C NO. 7325	124,528.23	
51,033,693.32			61,324,123.21	51,033,693.32			61,324,123.21

As per our Report of even date attached

Dr.Ravindran Karathadi
Principal

M.I. Damodaran
President

N. Mohandas
Chairman

O.K. Prasad
Gen. Secretary

V.V. Chandran/ P.Prithweeraaj
Treasurer/Asst.Treasurer

Chartered Accountants

SREE NARAYANA GURU COLLEGE OF COMMERCE - SELF FINANCING P.G. COLLEGE

Lokhande Marg, Chembur, Mumbai - 400 081

BALANCE SHEET AS ON 31ST MARCH, 2024

3/31/2023 Rs.	Liabilities	3/31/2024		3/31/2023 Rs.	Assets	3/31/2024	
		Rs.	Rs.			Rs.	Rs.
	FUNDS FOR SPECIFIC EXPENSES:				FIXED ASSETS:		
	INFRA. AUGMENTATION FUND		3,083,800.00		CCTV Camera		34,764.00
1,000,000.00	Balance as per last B/s.	2,057,800.00		48,116.00	Balance as per last B/s.	40,899.00	
1,057,800.00	Provided during the year	1,026,000.00		-	Purchased during the year	-	
	STUDENTS' AID FUND		15,400.00	(7,217.00)	Less: Depreciation	(6,135.00)	
17,000.00	Balance as per last B/s.	16,800.00			Library Books		31,305.00
7,800.00	Received during the year	6,600.00		35,595.00	Balance as per last B/s.	26,899.00	
(8,000.00)	Less: Financial Assistance to Students	(8,000.00)		6,927.00	Add: Additions during the year	18,957.00	
	STUDENTS' WELFARE FUND		174,916.00	(15,623.00)	Less: Depreciation	(14,551.00)	
104,355.00	Balance as per last B/s.	189,648.00			FIXED DEPOSITS		
106,600.00	Add: Received during the year	31,400.00			With Abhyudaya Coop. Bank		-
(21,307.00)	Less: Financial Assistance to Students	(46,132.00)		-	Balance as per last B/s.	-	
	CAUTION MONEY DEPOSIT		21,600.00	-	Add: Deposited during the year	-	
46,350.00	Balance as per last B/s.	22,650.00		-	Less: Liquidated during the year	-	
13,350.00	Add: Received during the year	8,250.00			With SNGC BANK		-
(37,050.00)	Less: Refund & Transfer to SWF	(9,300.00)		1,004,541.00	Balance as per last B/s.	-	
	LIBRARY DEPOSIT		36,000.00	23,820.00	Deposited during the year	-	
77,250.00	Balance as per last B/s.	37,750.00		(1,028,361.00)	Less: Liquidated during the year	-	
22,250.00	Add: Received during the year	13,750.00			With SNMS		1,008,074.00
(61,750.00)	Less: Refunded during the year	(15,500.00)		1,008,074.00	Balance as per last B/s.	1,008,074.00	-
	LABORATORY DEPOSIT		26,000.00		LOANS & ADVANCES:		7,466,625.91
	Received during the year	26,000.00		1,401,416.66	SNGCC - Degree Unaided	1,471,991.66	
	Uni. ATKT Exam Fee Payable		6,932.00	-	SNGCC - Junior Unaided	338,785.47	
	LOANS & ADVANCES:		618,293.86	182,900.00	SNGCC - Junior Aided	182,900.00	
682,679.36	SNGCC - Degree Aided	618,293.86		5,434,816.78	SNMS	5,472,948.78	
415,397.53	SNGCC - Junior Unaided	-		243,112.00	Fee Recoverable from Students		311,717.00
	Current Liabilities		6,465.00	76,661.50	Fee Recoverable from SWD		98,896.00
630.00	Trust Scholarship Payable	1,560.00			CASH & BANK BALANCE:		324,630.13
6,212.00	Fee Refundable to Students	4,905.00		100,846.22	SNG Co-op. Bank SB A/c 6201	300,996.62	
	INCOME & EXPENDITURE ACCOUNT:		5,286,605.18	98,923.51	Syndicate Bank A/c No.100857	23,633.51	
5,191,456.02	Balance as per last B/s.	5,184,981.78					
(6,474.24)	Add: Deficit during the year	101,623.40					
8,614,548.67			9,276,012.04	8,614,548.67			9,276,012.04

As per our Report of even date attached

Dr.Ravindran Karathadi
Principal

M.I. Damodaran
President

N. Mohandas
Chairman

O.K. Prasad
Gen.Secretary

V.V. Chandran/ P.Prithweeraaj
Treasurer/Asst.Treasurer

Chartered Accountants