

Workshop Report

on

University-Level Workshop on Financial Planning for Teaching Faculties

(2022-23)

Date: 15th September 2023

Venue: Sree Narayana Guru College of Commerce, Chembur

Organized by: Internal Quality Assurance Cell (IQAC), Department of Accounting and Finance, and Department of Financial Management

Introduction: On 15th September 2023, Sree Narayana Guru College of Commerce, Chembur, in collaboration with its Internal Quality Assurance Cell (IQAC), Department of Accounting and Finance, and Department of Financial Management, organized a university-level workshop on Financial Planning. The workshop aimed to equip teaching faculties with essential knowledge and skills in financial planning to better manage their personal finances and make informed financial decisions.

Objective: The primary objective of the workshop was to provide teaching faculties with a comprehensive understanding of financial planning principles, tools, and techniques. Additionally, the workshop aimed to empower participants to take control of their financial well-being and plan for a secure financial future.

Participants: The workshop witnessed active participation from a total of 30 teaching faculties representing various disciplines and academic departments. Their diverse backgrounds and experiences enriched the discussions and contributed to a holistic learning environment.

Resource Person: The workshop featured Mr. Deepak Vakaria as the esteemed resource person. Mr. Wakaria is a seasoned financial advisor with extensive experience in the field of personal finance and wealth management. His expertise and insights added immense value to the workshop proceedings.

Session Overview: Mr. Deepak Wakaria commenced the workshop with an insightful presentation on the fundamentals of financial planning. He elucidated the importance of setting

financial goals, budgeting, saving, investing, and managing debt effectively. Through real-life examples and case studies, Mr. Wakaria demonstrated practical strategies for achieving financial security and stability.

Throughout the workshop, Mr. Wakaria covered various aspects of personal finance, including retirement planning, insurance, tax planning, and estate planning. His comprehensive overview of these topics provided participants with a holistic understanding of the key components of a sound financial plan.

Interactive Discussions and Workshops: The workshop featured interactive discussions, workshops, and group activities, allowing participants to engage actively with the subject matter and seek clarification on specific financial planning concepts. Mr. Wakaria encouraged participants to share their financial goals and concerns, facilitating personalized guidance and advice tailored to their individual needs.

Conclusion: In conclusion, the university-level workshop on Financial Planning for Teaching Faculties proved to be highly informative and engaging. The active participation of 30 teaching faculties underscored the relevance and importance of financial literacy in academia. Mr. Deepak Wakaria's expertise and guidance empowered participants to take proactive steps towards achieving their financial goals and securing their financial future.

Acknowledgments: The organizers extend their sincere gratitude to Mr. Deepak Wakaria for his invaluable contributions as the resource person, as well as to all the participants for their active participation and enthusiastic engagement. Special thanks are also due to the organizing committee for their efforts in planning and executing the workshop successfully.

**Report prepared by,
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