

SREE NARAYANA GURU COLLEGE OF COMMERCE -AIDED DEGREE SECTION
P.L. Lokhande Marg, Chembur, Mumbai - 400 089
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

2019-20 Rs.	Expenditure	2020-21		2019-20 Rs.	Income	2020-21	
		Rs.	Rs.			Rs.	Rs.
13,383,364.00	Grant-in-aid Salary & Allowances		15,097,473.00	13,383,364.00	Salary Grant		15,042,648.00
	Exp. out of Aided Fee Collection				Fees from Students:		3,289,637.00
	Library & Reading Room Exp.		35,410.00	428,800.00	1) Tuition Fee	538,400.00	
22,999.00	a) Journals & Periodicals	11,810.00		107,200.00	2) Library Fee	134,600.00	
11,800.00	b) Soul Software Annual Charges	11,800.00		182,240.00	3) Gymkhana Fee (College Share)	228,820.00	
	c) Subscription to Infibnet	11,800.00		134,000.00	4) Other Fee	168,250.00	
3,025.00	d) Library Stationery	-		660,925.00	5) Exam Fee - Regular	774,182.00	
	Gymkhana & Sports Expenses		82,256.00	521,503.00	6) Exam Fee - ATKT	353,315.00	
47,960.00	a) Sports Materials	-		35,070.00	7) Revaluation, Verifi. Fee	-	
96,321.00	b) Salary to Sports Coach	82,256.00		268,000.00	8) Project Fee	336,500.00	
82,109.00	Cultural Activities Expenses		64,768.00	107,200.00	9) Admission Processing Fee	134,600.00	
351,292.00	Examination Expenses		329,868.00	134,000.00	10) Utility Fee	168,250.00	
	Computer Lab Exp.		45,912.00	53,600.00	11) Magazine Fee	67,300.00	
	a) Zoom Lincece Fee	19,605.00		5,360.00	12) E-Charge (50%)	6,730.00	
	b) Website Charges	5,191.00		4,840.00	13) Enrolment Fee (College Share)	5,540.00	
6,850.00	c) Internet Charges	21,116.00		26,800.00	12) Identity Card & Library Card Fee	33,650.00	
	Salary for Non-Aided Subjects		293,062.00	268,000.00	13) Development Fund Revenue Receipt	336,500.00	
1,289,742.00	a). Salary	1,539,104.00		11,760.00	14) Admission cancellation charges	3,000.00	
106,084.00	b) Employers' Contr. To EPF, etc	99,958.00			Fee for Non-Aided Subjects, etc		1,224,079.41
(1,072,000.00)	Less: Contr. For Non-Grant Salary	(1,346,000.00)		160,800.00	1) Tuition Fee	201,900.00	
	Other Expenses		912,185.48	43,000.00	2) Computer Practical Fee	99,000.00	
258,575.00	1) Electricity Charges	54,652.00		53,600.00	3) College E-Charge	67,300.00	
152,824.00	2) Security Charges	106,180.00		73,600.00	4) Admission Forms	55,300.00	
178,638.25	3) Printing & Stationery	70,239.00		8,071.00	5) Students' Group Insurance Fee (Net)	7,892.20	
47,727.00	4) Conveyance	34,546.00		105,869.01	6) Fines & Misc. Receipts	5,000.11	
21,487.00	5) Telephone Charges	-		236,483.14	7) Interest on Bank Accounts	230,657.10	
2,430.00	6) Postage & Courier Charges	17,766.00			8) NSS Previous Year's Grant (Net)	15,700.00	
10,114.00	7) Water charges	4,046.00		-	9) Premises rent - Other exams	36,040.00	
117,674.00	8) Contribution for Municipal Taxes	54,861.00		321,600.00	10) Contribution for Internal Test Papers	403,800.00	
38,812.00	9) Magazine Printing Charges	-		8,000.00	11) TC Fee	3,500.00	
9,783.00	10) Seminar & ISBN Publ. Exp. (Net).	6,700.00		1,000.00	12) Transcript Fee	-	
6,425.00	11) Uniform Charges	-		9,450.00	13) Sale of Old News Papers & E-Waste	-	
94,991.00	12) Advertisement for Staff Recruitment	14,280.00		46,373.00	14) College share of University Collection	97,990.00	
53,393.00	13) Staff Recruitment Interview Exp.	-					
2,000.00	14) ANGC Annual Membership Fee	-					



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

2019-20 Rs.	Expenditure	2020-21		2019-20 Rs.	Income	2020-21	
		Rs.	Rs.			Rs.	Rs.
1,000.00	15) Guest Entertainment Exp.	17,996.00					
50,358.00	16) Staff Welfare Exp.	11,439.00					
259,527.80	17) NAAC/IQAC Expenses	-					
2,000.00	18) Yearly Affiliation Fee	2,000.00					
60,000.00	19) Legal & Professional Fee	34,800.00					
2,520.00	20) Meeting Expenses	-					
21,227.00	21) Extension Activity Expenses	-					
93,019.00	22) NSS Expenses (Net)	-					
77,833.00	23) Earn-While Learn Scheme	-					
4,735.00	24) Degree Certificate Distr. Cerem	-					
17,000.00	25) Faculty improvement expns	1,677.00					
2,402.00	26) First Aid Expenses	-					
4,720.00	27) Audit Fees	-					
15,000.00	28) Academic & Admin Audit Charges	-					
-	29) UGC Development Grant Expenses	22,180.00					
6,993.79	20) Bank Charges	3,905.48					
318,548.00	31) Repairs & Maintenance	417,047.00					
3,681.00	32) Insurance	33,756.00					
1,510.00	33) Misc. Expenses	2,115.00					
9,440.00	34) SC/ST Book Bank (Net)	-					
806,266.00	Depreciation		638,963.00				
318,308.31	Excess of Income over Expenditure		2,056,466.93				
17,400,508.15			19,556,364.41	17,400,508.15			19,556,364.41

AS per our Report of even date attached


PRINCIPAL




S.M. Pradhan & Co.
Chartered Accountants

S. M. PRADHAN & CO.
CHARTERED ACCOUNTANTS

M.No. 12160

UDIN- 21012160 AAAAEN1114

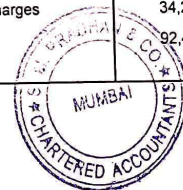


SREE NARAYANA GURU COLLEGE OF COMMERCE - SELF FINANCING DEGREE COLLEGE

P.L. Lokhande Marg, Chembur, Mumbai - 400 089

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

2019-20 Rs.	Expenditure	2020-21		2019-20 Rs.	Income	2020-21	
		Rs.	Rs.			Rs.	Rs.
	Staff Salary & Allowances		9,641,577.00		Fee Collection:		
9,090,659	Salary & Allowances	8,818,161.00		8,940,000	Tuition Fee		9,870,000.00
89,381	Salary to Sports Coach	121,246.00			Other Fee Collections:		8,559,662.00
750,756	Cont. to EPF, Pension Fund & Charges	702,170.00		521,700	Library Fee	568,800.00	
	Other Education Expenses		2,518,895.88	303,960	Gymkhana Fee - College Share	335,580.00	
38,077	Journals & Periodicals	-		89,400	Magazine Fee	98,700.00	
5,008	Reading Room Expenses	-		44,700	Identity Card & Library Card Fee	49,350.00	
30,923	SC/ST Book Bank Purchases	-		447,000	Development Fund	493,500.00	
79,400	Sports & Gymkhana Expenses	-		1,729,000	Computer Practical Fee	1,912,000.00	
38,813	Magazine printing charges	-		1,484,000	Lab Fee	1,607,000.00	
451,354	Computer Lab expns	-		834,590	College Examination Fee	1,142,734.00	
714,200	Examination & Viva Expenses	830,853.00		68,760	Marksheet Fee	89,160.00	
164,000	Industry Visit Expenses	-		377,048	College ATKT Exam Fee	45,098.00	
102,537	Cultural Activities Expenses (Net)	95,468.00		33,365	Revaluation & Photocopy Fee	-	
75,151	Printing & Stationery	103,532.00		743,000	Project Fee	739,610.00	
20,996	Telephone Charges	-		223,500	Utility Fee	246,750.00	
1,860	Postage & Courier	325.00		447,000	Industrial Visit fees	493,500.00	
79,015	Conveyance & Daily Allowances	50,921.00		8,940	E-Charge - College Share	9,870.00	
15,000	Academic & Admin. Audit Fee	-		89,400	College E-Charge	98,700.00	
428,084	Electricity & Water Charges	80,557.00		223,500	Other Fee & Extra Curricular	246,750.00	
10,114	Water Charges	6,743.00		178,800	Admission Processing Fee	197,400.00	
117,674	Contr. For Bldg Municipal Tax	82,292.00		131,000	Workshops & Seminar	185,160.00	
253,010	Security Service Charges	156,508.00			Other Collections		817,060.75
10,500	Guest lecture remuneration	3,000.00		100,600	Sale of Admission Forms	68,400.00	
20,040	Guest Entertainment Exp	15,517.00		85,820	Admission Cancellation Charges	34,263.00	
131,845	Advertisement Charges	-		217,766	Bank Interest	92,404.00	
6,850	Internet service charges	21,116.00		4,339	Library Fine & Other Fine	-	



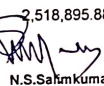
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021


2019-20 Rs.	Expenditure	2020-21		2019-20 Rs.	Income	2020-21	
		Rs.	Rs.			Rs.	Rs.
42,600	Faculty Improvement Exp.	1,000.00		13,382	Group Insurance (Net)	11,346.20	
6,425	Uniform expenses	-		447,000	Contr. For Weekly Test Papers	395,010.00	
2,571	PTA Meeting Expenses	-		4,600	TC fees	3,300.00	
93,019	NSS Expenses	-		59,830	Premises Rent	-	
429,662	IQAC Meeting Expenses	-		12,500	Add-On Course Revenue (Net)	-	
94,500	Continuation & Extension of Affiliation	94,500.00		-	Enrolment From Fee Receipt	8,560.00	
6,000	Yearly Affiliation Fee	6,000.00		25,537	Misc. Receipts	49,031.55	
-	Zoom License Fee	19,605.00		199,632	College share of Univ collections	150,246.00	
9,783	Workshop Expenses	-		-	Webinar Entry Fee (Net)	4,500.00	
4,065	Meeting Expenses	-		300,074	Excess of Expenditure over Income		1,062,548.13
72,500	Legal & Professional Charges	34,800.00					
-	Interview Expenses	5,684.00					
13,575	Bank Charges	6,628.62					
-	Repairs & Maintenance - Computers	161,136.76					
527,374	Repairs & Maintenance - Others	614,726.50					
6,095	Insurance Premium	33,757.00					
101,433	Earn-While Learn Remuneration	59,900.00					
4,735	Degree Certificate distr. Ceremony(Net)	-					
3,037	Miscellaneous Expenses	34,326.00					
137,650	Prior Period Fee Written Off	-					
-	Contr. To Building Fund		7,500,000.00				
3,517,198	Connr. To University Reserve Fund		-				
592,275	Depreciation		648,798.00				
18,389,743			20,309,270.88	18,389,743			20,309,270.88


Dr. Ravindran Karathadi
Principal


N. Sasidharan
President


M. I. Damodaran/N Mohandas
Chairman/Vice Chairman

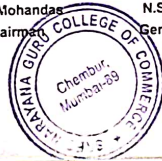

N. S. Sakumkumar
Gen. Secretary


P. Prithviseeraj
Treasurer/Asst. Treasurer

As per our Report of even date attached


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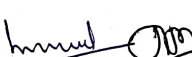
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P.L. Lokhande Marg, Chembur, Mumbai - 400 089


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

2019-20 Rs.	Expenditure	2020-21		2019-20 Rs.	Income	2020-21	
		Rs.	Rs.			Rs.	Rs.
291,861.00	Salary & Allowances		419,389.00	750,000.00	Tuition Fee		594,000.00
	Other Educational Expenses:		267,538.27		Other Fee Collections		362,301.80
59,855.00	Electricity Charges	8,039.00		125,000.00	Library Fee	99,000.00	
2,496.00	Printing & Stationery	10,332.00		42,500.00	Gymkhana Fee - College Share	33,660.00	
78,694.00	Examination Expenses	87,376.00		12,500.00	Magazine Fee	9,900.00	
35,373.00	Security Charges	15,619.00		6,250.00	Identity Card & Library Card Fee	4,950.00	
11,048.00	Conveyance Expenses	5,082.00		1,882.25	Group Insurance Fee (Net)	2,001.80	
11,102.00	Sports Expenses	-		62,500.00	Development Fund	49,500.00	
12,497.00	Salary to Sports Teacher	12,100.00		70,500.00	Computer & Internet Fee	93,000.00	
19,007.00	Cultural Activities expenses	9,528.00		1,250.00	E-Charge - College Share	990.00	
701.00	Library Expenses	-		31,250.00	Utility Fee	24,750.00	
5,324.00	Journals and Periodicals	-		31,250.00	Other Fee	24,750.00	
30,000.00	Continuation of Affiliation Fee	30,000.00		25,000.00	Admission Processing Fee	19,800.00	
60,076.00	IQAC Expenses	-			Other Collections		240,477.64
9,940.00	Guest Entertainment Exp.	8,745.00		12,700.00	Sale of Admission Forms	6,800.00	
73,738.00	Repairs & Maintenances	77,430.00		62,500.00	Weekly Test Paper Fee	49,500.00	
852.00	Insurance	-		98,062.00	University Exam Fee - College share	43,019.00	
60,000.00	Professional Charges	-		10,295.00	Miscellaneous Receipts	3,080.72	
	Misc. Expenses	2,395.00		-	Prior Period Fee Income	93,830.00	
537.78	Bank Charges	892.27		36,496.26	Bank Interest	44,247.92	
500,000.00	Contr. To Bldg. Fund		500,000.00		Excess of Expenditure over income		19,236.83
	Depreciation:		29,089.00				
9,084.00	Library Books	9,041.00					
-	CCTV Camera	20,048.00					
63,000.00	Qualsoft Software	-					
44,746.73	Excess of Income over Expenditure		-				
1,379,936			1,216,016.27	1,379,936			1,216,016.27



Dr. Ravindran Karathadi
Principal


N. Sasidharan
President


M.I. Damodaran/N. Mohandas
Chairman/Vice Chairman


N.S. Salimkumar
Gen. Secretary


Hiralal P. Prithvi Raj
Treasurer/Asst. Treasurer


S.M. Pradhan & Co.
Chartered Accountants

As per our Report of even date attached



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