SREE NARAYANA GURU COLLEGE OF COMMERCE

Permanently Affiliated to University of Mumbai & Re-Accredited by NAAC With Grade 'B' (CGPA 2.45) (2019-2024)

Recognized by UGC U/S.2(f) and 12B under UGC Act.

HIGHLIGHTS OF NATIONAL EDUCATION POLICY 2020
(To be implemented from academic year 2024-2025)

INTRODUCTION:

The Government of India unveiled the National Education Policy 2020 (NEP 2020) in July 2020, marking an important turning point in the country's educational history. It replaces the 1986 policy, marking the first significant revision in more than three decades, with the goal of revolutionizing the educational framework to satisfy the needs of students in the twenty-first century and conform to international standards. With a focus on curriculum, pedagogy, governance, and research, NEP 2020 brings significant changes to higher education that aim to transform the field and guarantee relevance in the fast-paced world of today.

Key Features of NEP 2020 in Higher Education:

- The NEP 2020 encourages students to choose courses from a variety of disciplines, including the arts, humanities, sciences, and professional courses, in favour of a **multidisciplinary approach** in higher education. It seeks to encourage cross-disciplinary inquiry and learning by eliminating the inflexible barriers that separate disciplines.
- The policy, which offers **flexible undergraduate programs**, gives students the freedom to design their own educational path by selecting major-minor combinations or adopting a multidisciplinary curriculum. Students can efficiently adjust their education to match their interests and job objectives because to this flexibility.
- Critical thinking, creativity, communication, and ethical principles are all highlighted in NEP 2020, which emphasizes the benefits of **holistic learning and skill development**. In order to close the knowledge gap between theory and practice, it promotes experiential learning, career training, and internships.
- **Promoting research and innovation** in higher education institutions is a top priority for the National Education Policy (NEP) 2020. In order to foster an innovative and entrepreneurial culture, it promotes the creation of research parks, incubation centres, and alliances with businesses and academic institutions. NEP 2020 also emphasizes how critical it is to incorporate research into undergraduate education.
- NEP 2020 promotes the adoption of **technology-enabled teaching strategies** in higher education, acknowledging technology's critical role in education. In order to improve teaching and learning, this involves making use of digital libraries, e-learning platforms, and internet resources.
- NEP 2020 encourages **cooperation and joint ventures between universities**. In order to promote international exposure and raise educational standards, it aims to encourage faculty and student exchange programs, collaborative research projects, and twinning agreements with prestigious international universities.

Faculties and list of major subjects: Undergraduate Degree

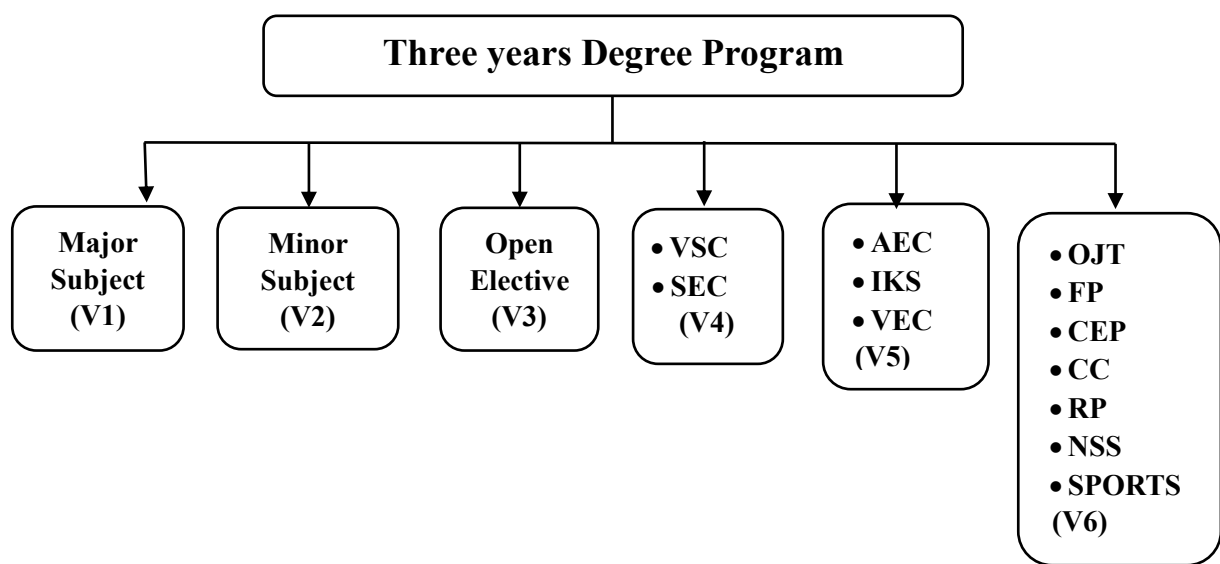| Sr.No.	Faculty of Commerce	Faculty of Arts	Faculty of Science
1.	B.Com.(Aided)	B.A. Economics	BSc Information Technology (B.Sc. IT)
2.	Bachelor of Accounting & Finance (B.A.F.)	Multimedia & Mass Communication (B.A.M.M.C)	BSc Data Science (B.Sc.DS)
3.	Bachelor of Management Studies (B.M.S.)		
4.	Bachelor of Banking & Insurance (B.B.I.)		
5.	Bachelors in Transport Management (B.T.M.)		

Postgraduate Degree:

Sr. No.	Faculty of Commerce	Faculty of Science
1.	M.Com. Advanced Accounting	M.Sc. Information Technology
2.	M.Com. Banking and Finance	
3.	M.Com. Business Management	

Definitions:

A student will study a wide range of subjects during their graduation term, including courses in major subjects, electives, minor subjects, generic or open electives (OE), Vocational skill courses (VSC), Skill enhancement courses (SEC), Ability enhancement courses (AEC), value education courses (VEC), Indian knowledge system (IKS), On job training (OJT), Field projects (FP), Community engagement program (CEP), Co-curricular courses (CC), research projects (RP).

Level	Year	Qualification title	Credits
4.5	First	UG Certificate	44
5.0	Second	UG Diploma	88
5.5	Third	Three Year Bachelor's Degree	132
		Total Credit	

Abbreviation	Meaning
ME ME	Multiple Entry Multiple Exit
OE	Open Electives
GE	Generic Electives
VSC	Vocational Skill Course
SEC	Skill Enhancement Course
AEC	Ability Enhancement Course English and other Language
VEC	Value Education Courses (Indian Constitution, Environment, Value Education)
IKS	Indian Knowledge System
CC	Cocurricular activities
CEP	Community Engagement Program
FP	Field Project
OJT	On Job Training
RP	Research Project
RM	Research Methodology

Three years Degree Program

- Major Subject (V1)
- Minor Subject (V2)
- Open Elective (V3)
- VSC
- SEC
  (V4)
- AEC
- IKS
- VEC
  (V5)
- OJT
- FP
- CEP
- CC
- RP
- NSS
- SPORTS
  (V6)

Major Subject (V1):

- This is the primary area of study in which a student specializes.

Minor Subject (V2):

- This is an additional area of study that complements the major subject.

Open Elective (V3):

- Courses that students can choose from a wide range of subjects, not necessarily related to their major or minor.

VSC/SEC (V4):

- VSC: This could stand for Value-Added Skill Courses, which aim to enhance students' skills in specific areas.
- SEC: This likely stands for Skill Enhancement Courses, designed to provide practical skills and knowledge.
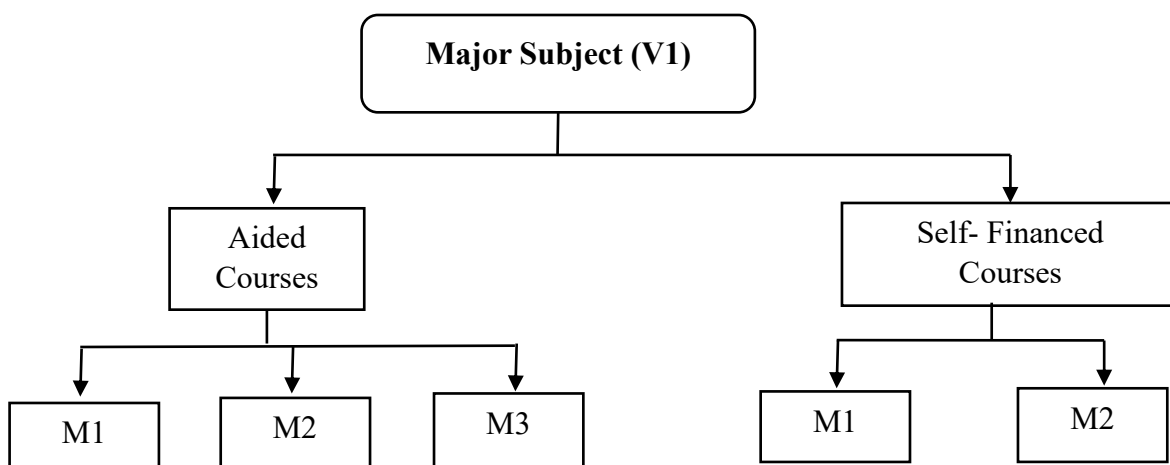
AEC/IKS/VEC (V5):

- AEC: This might represent Ability Enhancement Compulsory Courses, which are essential for overall student development.
- IKS: This could refer to Indian Knowledge Systems, focusing on traditional and indigenous knowledge.
- VEC: This could denote Value Education Courses, aimed at instilling moral and ethical values.

OJT/FP/CEP/CC/RP/NSS/SPORTS (V6):

- OJT: On-the-Job Training, practical experience in a professional setting.
- FP: Field Projects, hands-on projects conducted in real-world settings.
- CEP: Continuing Education Programs, courses for ongoing professional development.
- CC: Community Courses, possibly focusing on community service or engagement.
- RP: Research Projects, involving in-depth research work.
- NSS: National Service Scheme, a program involving community service and social activities.
- SPORTS: Physical education and sports activities.

Each of these components (V1 to V6) represents different facets of the degree program, providing a comprehensive educational experience that includes specialized knowledge, practical skills, ethical values, and community engagement.

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                    ┌─────────────────────┐
                    │  Major Subject (V1) │
                    └─────────────────────┘
                               │
           ┌───────────────────┴───────────────────┐
           ▼                                        ▼
    ┌──────────────┐                        ┌──────────────┐
    │    Aided     │                        │ Self-Financed│
    │   Courses    │                        │   Courses    │
    └──────────────┘                        └──────────────┘
      │     │     │                            │        │
      ▼     ▼     ▼                            ▼        ▼
   ┌────┐┌────┐┌────┐                      ┌────┐   ┌────┐
   │ M1 ││ M2 ││ M3 │                      │ M1 │   │ M2 │
   └────┘└────┘└────┘                      └────┘   └────┘
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Aided Section has three Major Subjects and Self-Finance has two Major Subjects.

A major subject is a speciality area in which a student earns a degree. Numerous courses will be offered in each major subject.

Elective courses are related to the major subject offered in the third year of graduation. Because the learner has the option to select the course from a list of available courses, they are known as electives. For instance, the B.Sc. Information Technology program may offer courses like 1. Artificial Intelligence in Semester V. 2. Data science using machine learning. A student may elect (choose) either one of these two elective courses.

Regarding governance and regulation, NEP 2020 suggests creating the Higher Education Commission of India (HECI), a single regulatory body for higher education. It is intended for this organization to replace current regulatory bodies, guaranteeing a more unified and open regulatory environment for universities. Students can choose from six verticals under NEP; upon completing their first year, they will receive a certificate. The student will receive a diploma certificate at the conclusion of their second year and a degree certificate at the conclusion of their third year.

Dr.Jayasree Venkitachalam

I/C Principal

Sree Narayana Guru College of Commerce