

Sree Narayana Guru College of Commerce
P.L.Lokhande Marg, Chembur West-89

A Report on 4th International Conference on “Path towards Multi Trillion Economy with Reference to India”

David Cameron says “The economy is the start and end of everything. You can't have successful education reform or any other reform if you don't have a strong economy.” The quote states importance of a strong economy. If we relate this to India we can understand the success that India had achieved so far to become a strong economy. It is also essential to understand India's journey towards a multi trillion economy in a near future.

Keeping the goal of understanding various facets of India's journey towards a multi trillion economy, IQAC and Research Cell in association with Department of Commerce, University of Mumbai organized a 4th International Conference on “Path towards Multi Trillion Economy with Reference to India” on 28th January, 2023.

The conference was graced by the esteemed presence of Shri. O.K. Prasad, General Secretary, Sree Narayana Mandir Samiti and Shri. V.V. Chandran, Treasurer, Sree Narayana Mandir Samiti, Dr Sangita Pawar, HoD, Department of Commerce, University of Mumbai. Dr. R. Nagarajan, Professor, IIPS and Dr. Narentharan Kaliappan, University Utara Malaysia. Dr. R. Nagarajan was the chief guest and Dr. Narentharan Kaliappan was the key note speaker of the conference.

The conference was started with general introduction by Mr. Priyadarshan Shede, which was followed by lighting of the lamp by the chief guest, guest of honor and other dignitaries. It was followed by a welcome address by Principal Dr. Ravindran Karthadi. He introduced the college to the dignitaries and to the participants. He mentioned that the college has been serving the underprivileged strata of the society since 1986 by providing quality education. He further updated that the College run 12 undergraduate and 4 postgraduate programs. He also gave a brief introduction to Sree Naryana Guru and his contribution to make a better society.

It was followed by presidential address by Shri. O.K. Prasad, General Secretary, SNMS. He highlighted that human resources are the roots of India's growth. He added further that the

growth depends upon how do we performance our role. He gave a quick review of how India has been growing. He then spoke about Sree Naryana Mandir Samiti and its contribution towards a better life and a better society. He said that Sree Naryana Mandir Samiti was established in 1963 and since then it has been following the path laid by Sree Naryana Guru. He further mentioned that the aim of SNMS is to uplift and develop the society.

Prof. Jaysree V. introduced the chief guest Dr. R. Nagarajan and Principal felicitated him. She then introduced and felicitated. Dr. Sangita Pawar. She also introduced Sri O.K. Prasad sir who was felicitated by Dr. Hinduja .Then she introduced Sri. V. V.Chandran Sir and he was felicitated by Dr. Sumi Nijith.

Dr. Sangita Pawar explained the concept note of the conference. She started her speech by giving a tribute to Sree Narayana Guru. She appreciated the college by saying that SNGC was the first college to organize international conference in a hybrid mode. She discussed various facets of India's growth. She said that economy starts with the mass and ends with the mass thus there is a need of inclusive growth. She further added that the growth would take place with a welfare approach through sectorial distribution of the economy. She also highlighted the sectors where the growth had not been taken place so far. She stressed that the youth would contribute a lot to dividend line. Thus youth sensitization would take place through vocal platforms.

Dr. R. Nagarajan, chief guest of the conference, started his speech by appreciating the theme selected for the conference. He also spoke about Sree Naryana Guru and his contribution. He mentioned that Sree Naryana Guru's contribution was great to create an equitable society. He continued his session by asking a question if India is really 5th richest country. He highlighted the need of equitable distribution of income. He said that it would not be called a growth if the income would concentrate in the hands of a few. He mentioned further that equitable distribution of the income could be called as a growth. Sir referred that India was listed under lower middle income category in the list which was prepared on the basis of levels of income. Thus he asked a question if India is really a trillion economy. He further discussed population and its connection to growth. He said that we would not blame population as a hindrance in growth and development. He added that life expectancy had been increased since the independence of India. He highlighted further the negative elements that drag us back from growth and development. He said that 4% of girls were not allowed to be born. So he asked what the money does for gender

equality. He mentioned the need of investment in health and education to achieve total growth and development of humanity through economy.

Dr. Sumi Nijith introduced the key note speaker Dr. Narentharan Kaliappan, University Uttar Malaysia. Dr. Narentharan spoke on “Enhancing Bilateral Ties between Malaysia and India”. In the beginning of his session he gave a brief review of India’s journey towards multi trillion economy. He referred Center for Economics and Business Research’s estimation that India would become a \$10 trillion economy by 2035. He mentioned that building bilateral ties between India and Malaysia could enhance the competitiveness and expand the market and economy. He discussed 65 years old ties between India and Malaysia. He also spoke about India Malaysia Comprehensive Economic Cooperation Agreement (MICECA). He added that MICECA resulted into increase in India’s imports from Malaysia by \$5.9 Bn. and exports by \$3.12 Bn. He further discussed Bilateral Trade Agreement and its output. He briefed about Malaysian companies in India and Indian companies in Malaysia. He further spoke about higher education cooperation between Malaysia and India. He mentioned that approx. 3000 Malaysian students are currently studying in India while about 1500 Indian students are studying in Malaysia.

The inaugural session came to an end with vote of thanks by Dr Hinduja, IQAC Coordinator, SNGC.

The 4th International Conference on “Path towards Multi-Trillion Economy with Special Reference to India” continued Post lunch with its Technical Sessions. The Technical sessions were divided into two slots. The first technical session saw 14 presentations in all.

The first Technical Session was chaired by Dr.Sujata. S. Khadilkar, Professor and Head, Department of Economics, S.K Somaiya College of Arts, Science and Commerce.

The highlights of papers presented in the first session:

Mrs. Nilima Suhas Jadhav, MIT-ADT University, and Dr. Milind Dhobley, Loni Kalbhor Rachana Sansad College of Applied Art and Craft, presented a paper on the topic, “The Media is the New Creative- Issues and Challenges faced by Self Help Groups (SHGs) with reference to COVID-19 lockdown” where an insight related to the problems faced by the SHGs during the pandemic was highlighted.

Ms. Manaswini Abhayankar, research scholar, highlighted the case of Effective hiring, recruitment and selection processes in her paper titled, “A case study on Effective Hiring Processes- Recruitment, selection and Training in new Age Mid-sized Indian Companies.

Joyce Wilson Pol and Dr. Saraswati Moorthy from Ramniranjan Jhunjhunwala College of Arts, Science and Commerce highlighted the concept of Natural Birth in their research paper “Natural Birth- A Sustainable Approach”.

Ms. Sharmila Jajodia from Ramniranjan Jhunjhunwala College of Arts, Science and Commerce presented her paper titled “Women Entrepreneurship and Empowerment in Namita Ghokhale’s God, Graves and Grandmother: A psycho-feminist perspective”, wherein the focus was on the concept of women empowerment and women entrepreneurship with special reference to Namita Ghokhale.

Ms. Shirley Rose from Narsee Monjee College of Commerce and Economics, projected tourism industry as a significant contributor in the path towards the Multi-Trillion Economy in her paper titled, “Tourism in India- A path towards multi trillion economy”.

Dr. Rajesh Nair and CS Priyadarshan Shede from Sree Narayana Guru College of Commerce, presented the problems faced by the students in switching back to the offline learning mode in their research paper titled, “A study on the problems faced by students in switching back to offline mode from the online mode of learning”.

Mr. Yash Surve from Sree Narayana Guru College of Commerce highlighted the significant contributions of our tourism sector in his research paper titled, “An overview of tourism sector in India”.

Ms. Sadhana Mishra from Pillai’s College of Arts, Commerce and Science projected the importance of E-assessment as an important tool for the teaching learning process in her research paper titled “E-assessment to improve Teaching Learning Process”.

Ms. Shaikh Farheen, a Third Year Student of B.Com from Sree Narayana Guru College of Commerce and Mrs. Jayshree Venkatachalam, Associate Professor from Sree Narayana Guru College of Commerce focused on the online mechanism of learning and the impact it had on youngsters in their research paper titled, “Online Education and its impact on youngsters”.

Ms. Mehjabeen Khan and Ms. Mehtab Khan, highlighted the usage and awareness related to the E-resources specially amongst the faculties in their research paper titled “A study on the awareness and usage of E-resources amongst faculties of University of Mumbai”.

Ms. Manali Manwadkar from R.P Gogate College of Arts and Science and Yasmeen Aowte from R.V. Jogalekar College of Commerce focused on the contributions of our tourism sector in their research paper titled “Tourism and Hospitality Industry in India – On the road to recovery”.

Dr. Sumi Nijith from Sree Narayana Guru College of Commerce and Subin Joseph from KMEA Engineering College, Kerala provided an insight into the concept of multi-trillion economies in their research paper titled “An overview of trillion dollar economies in the world with special reference to India”.

Ms. Tulsi Adal from Sree Narayana Guru College of Commerce presented a paper on “Use of modern IT tools for Effective Learning”, wherein the importance of using relevant and updated IT tools for education was discussed.

Ms. Siddhi Shamsundar Salgaonkar and Sae Madhukar Sawant, students from Dapoli Urban Bank Senior Science College, Dapoli focused on women entrepreneurship and government schemes for women entrepreneurs in their paper titled, “ Analysis of Government schemes for women entrepreneurship in the context of Indian women’s financial inclusion and empowerment”

The second Technical session was chaired by **Dr. Sangeeta Pawar madam, HOD, Department of Commerce, University of Mumbai.**

The highlights of papers presented in Second Technical session:

Mr. Mohammed Jabir Usman Gani, research scholar from Pillai’s college of Arts, Science and Commerce and Dr. Monali Ray from Pillai’s college of Arts, Science and Commerce, highlighted the concept of Accounting professionals and their connect with Business and Sustainable Reporting in their research paper titled, “Perception of Accounting Professionals towards Business Responsibility and Sustainable Reporting (BRSR)”.

Ms. Naveena Suresh, from Sree Narayana Guru College of Commerce and Dr. Poonam Kakkad from Nirmala Memorial Foundation College, focused on the adoption of employee friendly

strategies by companies in their research paper titled ,”A study on employee friendly strategies adopted by Indian companies across industries to support work life balance”.

Dr. Sangaraj Hosamani from Sree Narayana Guru College of Commerce, presented his paper titled “Digital Resources Management in SNGCC Library, Mumbai: A case study”, where he highlighted the use of digital resources in SNGCC library and made everyone aware on how to use digital resources for the betterment of the institution.

Ms. Rishita Shukla from Sree Narayana Guru College of Commerce and Dr. Saraswati Moorthy from Ramniranjan Jhunjhunwala College, focused on the micro street vendors and the operational strategies employed by them in their research paper titled, “Informal entrepreneurship: A study on operational strategies of micro-street food vendors in suburban region of Mumbai city”.

Ms. Shankari V, from Sree Narayana Guru College of commerce focussed on the concept of Panic buying during the COVID pandemic in her research paper titled “Panic buying of essential products during the pandemic”.

Ms. Prabha Jasmine Nadar from Sree Narayana Guru College and Dr.Lata Krishnan from Mahatma Night Degree College of Commerce highlighted online shopping and customer perception towards it in their paper titled, “A study on customer perception towards selected online shopping commercial websites.”

Ms. Nahid Shaikh from Sree Narayana Guru College of Commerce presented a paper highlighting parking system related modalities in her paper titled “Smart parking system using IOT”.

Ms. Nikita Sreekumar from Sree Narayana Guru College of Commerce highlighted the importance of Social media in her paper titled, “A study on the relevance of Social media during disasters with reference to COVID-19”.

Ms. Saba Shaikh from Sree Narayana Guru College of Commerce, highlighted the importance of digital payment, specially to street vendors in her paper titled “Effectiveness of digital payment on street vendor’.

Ms. Poonam Mujawar, from Sree Narayana Guru College of Commerce focused on the importance of sports and yoga towards Women empowerment in her paper titled “Women Empowerment through Physical Education and Yoga”.

The sessions were followed by brief observations by the chair.

Valedictory session was followed by vote of thanks by Dr. Karishma Kasare, followed by National Anthem.

**Report prepared by,
Dr. Sumi Nijith
(Research Committee)**