



# **SREE NARAYANA GURU COLLEGE OF COMMERCE**

**Metrics 5.1.1.** Number of students benefited by scholarships and freeships provided by the institution, Government and non-government bodies, industries, individuals, philanthropists during the last five years

## **SCHOLARSHIP & FREESHIP POLICY DOCUMENT**



# SREE NARAYANA GURU COLLEGE OF COMMERCE

(LINGUISTIC MINORITY INSTITUTION)

RE-ACCREDITED BY NAAC (GRADE-'B'-CGPA 2.45) [2019-2024]

AFFILIATED TO UNIVERSITY OF MUMBAI & RECOGNISED BY UGC-u/s 2(f)&12B

MANAGED BY SREE NARAYANA MANDIRA SAMITI (REGD.)

P. L. LOKHANDE MARG, CHEMBUR, MUMBAI - 400 089. ☎ 9326063380 / 9326083775 ✉ sngcollege86@yahoo.co.in / sngcollegeprincipal@gmail.com

Date:16/03/23

## Scholarship Committee Policy

- The College considers award of scholarship based on provable merit of the enrolled students.
- The policy considers award of one scholarship and/or adjustment toward tuition fee and/or tuition fee waiver to a meritorious student in each discipline per Academic Year.
- The selection procedure involves application by the meritorious enrolled students.
- The Scholarship Committee shall scrutinize the application and recommend eligible candidate names for the award of scholarship and/or tuition fee waiver as applicable.
- The Principal shall be final authority to approve the award of the scholarship.

## Scholarship Committee and selection procedure

- All scholarship applications received shall be scrutinized based on merit criterion defined by the scholarship selection committee.
- Award of scholarship is done in a very transparent manner without and gender discrimination.
- Meritorious student/s enrolled in each programme is eligible to process the application as per the College guidelines.
- Number of scholarship to be awarded during each academic year is at the discretion of the committee. If no candidate is found suitable for consideration of award, no award shall be recommended in an academic year.
- The scholarship is awarded depending on the availability of endowment funds and annual budget allocation towards scholarship, hence, award amount of scholarship may vary. In certain cases, scholarship award amount is considered as per the donor agreement.

## Scholarship Categories

1. Social Welfare Department, Government of Maharashtra Scholarship
2. Scholarships sponsored by Sree Narayana Mandira Samiti
3. Sheth Bhojraj Hassomal Charitable Trust Scholarship
4. ANGC Scholarship
5. Student Aid Fund Scholarship
6. Any other Scholarship or Benefit as may be decided



## Eligibility Criteria

Social Welfare Department, Government of Maharashtra Scholarship  
For Caste Category Students eligibility norms decided by the Government.

### Other Scholarship

1. Students should not be in receipt of any other Scholarship or benefit (Applicant should be from Open Category)
2. Annual Income should be below Rs.2, 00,000 (Income Certificate should be attached)
3. Should have cleared all the Examination up to the current Semester without ATKT
4. The student should have Minimum 7 to 7.99 CGPA in the Average of all Semesters taken together (Students should mention CGPA of each Semester in the application form).
5. Point no. 3 shall not be applicable to Add on Certificate Courses provided to students free of charge



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PRESIDENT



*[Handwritten signature]*  
Principal  
Sree Narayana Guru  
College of Commerce  
P. L. Lokhande Marg,  
Chembur, Mumbai 406 002

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